



FOCOL HOLDINGS LIMITED

FOCOL HOLDINGS LIMITED CHAIRMAN'S REPORT

For the Year Ended September 30, 2025 (Unaudited)

The Board of Directors of FOCOL Holdings Limited (FOCOL) is pleased to present the unaudited results for the year ended September 30, 2025. Total Net Profit and Comprehensive Income for the year ended September 30, 2025 was \$44.2 million compared to \$29.6 million for the same period in the previous year.

This fiscal year's results reflect both the resilience of our local economy and the strength of FOCOL's strategic initiatives. Guided by disciplined cost management, the stability of our core petroleum operations and our continued investment in infrastructure projects have delivered consistent value while reinforcing a solid foundation for sustainable long-term growth.

Our performance this year reflects the agility and dedication of our entire organization. Looking ahead, we remain committed to sustainable growth, expanding our portfolio through diversification, and maintaining the highest standards of excellence across all operations.

I would like to extend my sincere appreciation to our loyal customers, dedicated employees and valued shareholders for your continued confidence in FOCOL Holdings Limited.

Sir Franklyn Wilson, KCMG
Chairman.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)

(Expressed in Bahamian dollars - \$000)

	September 30, 2025	September 30, 2024
Assets	\$ 580,347	\$ 499,520
Liabilities	303,868	248,290
Shareholders' Equity	276,479	251,230
Total Liabilities & Shareholders' Equity	\$ 580,347	\$ 499,520

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

(Expressed in Bahamian dollars - \$000)

	September 30, 2025	September 30, 2024
Revenues	\$ 455,122	\$ 436,462
Cost of sales	(328,539)	(322,372)
Gross profit	126,583	114,090
Equity income	2,737	2,709
Other income	9	6
Marketing, administrative & general expenses	(57,726)	(64,108)
Depreciation & amortization expense	(20,278)	(17,294)
Finance costs	(2,576)	(2,927)
Dividends on preferred shares	(4,532)	(2,897)
NET PROFIT AND COMPREHENSIVE INCOME	44,217	29,579
Earnings per share	\$ 0.39	\$ 0.26

Copies of a full set of the unaudited financial statements can be obtained via email request to bpinder@sunoilbahamas.com.

FOCOL Holdings Limited