For the nine months ended September 30, 2025, Commonwealth Bank Limited reported a consolidated net profit of \$52.6 million, compared to \$49.4 million for the same period in 2024 — representing a 6.3% increase year-over-year. This solid performance underscores the Bank's continued ability to deliver consistent profitability, driven by disciplined execution, prudent risk management, and

Gross interest income rose by 4.4% compared to the prior year period, reflecting continued loan growth, the Bank's strategic management of its investment portfolio, and ongoing focus on maintaining strong credit quality. Our disciplined approach to underwriting and portfolio management ensures that growth remains prudent and risk-adjusted, with effective controls over pricing and delinquency. Net interest income benefited from controlled funding costs and a favourable shift in the mix of demand and term deposits. As a result, total interest expense declined by 7.0% compared to the nine months ended September 30, 2024 — highlighting the Bank's continued focus on balance sheet optimisation and cost of funds management.

Non-interest income increased by 12.4% compared to the previous period, supported by higher credit life insurance premiums aligned with loan book expansion, as well as greater transaction-based fees due to more deposit customers and increased transaction volumes. A significant driver of this growth was the full deployment of merchant-acquiring services, which resulted in a 74% year-over-year rise in revenue through September 30, 2025.

The Bank's credit quality continues to improve, supported by a stable economic environment and disciplined debt collection practices. Reversals of previously recognized impairment expense totaled \$4.3 million, inclusive of insurance claims amounting to \$1.8 million. In comparison, reversals in 2024 amounted to \$6.6 million, which included \$2.1 million in insurance claims. The impairment reversals in both years reflect sustained improvement in the credit quality and delinquency profile of the loan

Non-interest expenses increased by 8% compared to the same period in 2024. This increase reflects continued investment in technology and physical infrastructure, balanced by a disciplined approach to cost management. The Bank remains focused on enhancing efficiency and delivering value to customers while maintaining service excellence.

The Bank maintains a robust financial position, with strong capital and liquidity buffers that exceed regulatory requirements. As of September 30, 2025, the Bank reported a liquidity ratio of 64%, which is significantly above the Central Bank's minimum requirement of 20%. The capital adequacy ratio

September 30, 2025

December 31, 2024

COMMONWEALTH BANK LIMITED

Consolidated Statement of Financial Position

(Expressed in B\$ '000s) (Unaudited)

		,	 ,
Assets			
Cash and deposits with banks	\$	225,572	\$ 235,566
Investments, net		741,833	748,260
Loans and advances to customers,	net	908,365	875,211
Other assets		18,923	15,511
Right of use assets		101	130
Premises and equipment		42,844	41,838
Total Assets	\$	1,937,638	\$ 1,916,516
Liabilities and Equity			
Liabilities:			
Deposits from customers	\$	1,563,354	\$ 1,543,866
Lease liabilities		130	165
Other liabilities		21,356	26,800
Total liabilities		1,584,840	1,570,831
Equity:			
Share capital		1,938	1,940
Share premium		4,718	6,420
Retained earnings		346,142	337,325
Total equity		352,798	345,685
Total Liabilities and Equity	\$	1,937,638	\$ 1,916,516

COMMONWEALTH BANK LIMITED

Consolidated Statement of Profit or Loss and Other Comprehensive Income

(Expressed in B\$ '000s) (Unaudited) 9 months ended 9 months ended September 30, 2025 September 30, 2024 income Interest income, effective interest method \$ 109,490 104,879 (12.558)(11,676)Interest expense Net interest income 97.814 92.321 Fees and other income 27,955 24,862 Net change in unrealised gain on equity investments Total income 125,776 117,197 **Non-Interest Expense** General and administrative 72,569 68,930 Reversals of impairment on financial assets (2,466)(4,459)Depreciation on right of use assets 425 386 Other depreciation 2,398 2,652 Finance cost on lease liabilities 32 21 Gain on disposal of premises and equipment (1)(15)Directors' costs 252 246 73,209 67,761

Total non-interest expense 52,567 49,436 **Total Profit** \$ **Other Comprehensive Income** Remeasurement of Defined Benefit Obligation 49,436 52,567 **Total Comprehensive Income** \$

0.18

16,997

0.06

COMMONWEALTH BANK LIMITED

Earnings Per Common Share

(expressed in dollars)

Consolidated Statement of Profit or Loss and Other Comprehensive Income

Expressed in	B\$ '000s)	(Unaudited

Items that will not be reclassified subsequently

Remeasurement of Defined Benefit Obligation

Total Comprehensive Income

Earnings Per Common Share

(expressed in dollars)

to profit or loss:

Sepi		nths ended 30, 2025	 nths ended 30, 2024
Income			
Interest income, effective interest metho	d \$	37,583	\$ 35,173
Interest expense		(3,830)	(4,199)
Net interest income		33,753	30,974
Fees and other income		9,300	8,939
Net change in unrealised gain			
on equity investments		3	5
Total income		43,056	39,918
Non-Interest Expense			
General and administrative		25,360	22,383
(Reversals)/losses on financial assets		(334)	1,147
Depreciation on right of use assets		143	131
Other depreciation		789	829
Finance cost on lease liabilities		14	6
(Gain)/loss on disposal of premises and ed	quipmer	nt (1)	(24)
Directors' costs		88	82
Total non-interest expense		26,059	24,554
Total Profit	\$	16,997	\$ 15,364
Other Comprehensive Income	-		<u> </u>

also remains strong at over 30%, comfortably above the regulatory threshold of 17%. These levels reflect the Bank's prudent risk management practices and capacity to withstand external economic

The Board of Directors approved a regular quarterly dividend of \$0.03 per share, totalling \$8.9 million, which was paid on September 30, 2025. Accumulated dividends paid to shareholders for the nine months totalled \$43.8 million (2025: \$32.2 million).

In addition, during the quarter, and with approval from both the Board of Directors and the Central Bank of The Bahamas, the Bank retired 4,622,555 ordinary shares previously held as treasury stock on September 24, 2025. This reduced the total number of issued shares to 290,646,001 ordinary shares. The cancellation of these shares enhances the value of each remaining share, reflecting the Bank's confidence in its financial strength and commitment to rewarding shareholders.

I extend my sincere appreciation to our dedicated team of professionals whose commitment to excellence drives our continued success. To our shareholders and customers — thank you for your unwavering confidence and support as we continue to build a stronger, more resilient Commonwealth Bank.



COMMONWEALTH BANK LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Expressed in B\$ '000s) (Unaudited)

	9 months ended	9 months ended			
	September 30, 2025	September 30, 2024			
Share Capital					
Balance at beginning of period	\$ 1,940	\$ 1,944			
Repurchase of common shares	(2)	(3)			
Balance at end of period	1,938	1,941			
Share Premium					
Balance at beginning of period	6,420	9,223			
Repurchase of common shares	(1,702)	(1,712)			
Balance at end of period	4,718	7,511			
Retained Earnings					
Balance at beginning of period	337,325	298,331			
Total comprehensive income	52,567	49,436			
Common share dividends	(43,750)	(32,173)			
Balance at end of period	346,142	315,594			
Equity at End of Period	\$ 352,798	\$ 325,046			

Equity at End of Period	\$	352,798	\$	325,046
COMMONWEALTH BANK LIMITED				
Consolidated Statement of Cash Flows				
(Expressed in B\$ '000s) (Unaudited)				
	ne	riod ended	For ne	iod ended
	•	30, 2025	September	
Cash Flows from Operating Activities		00, 2020	Сорсонис	00, 2024
Profit	\$	52,567	\$	49,436
Adjustments for:	Ψ	02,001	Ψ	45,400
Depreciation on right of use assets		425		386
Other depreciation		2,398		2,652
Finance cost on lease liabilities		32		21
Reversals of impairment on financial assets		(2,466)		(4,459)
Interest income		(109,490)		(104,879)
Interest expense		11,676		12,558
Gain on disposal of premises and equipment		(1)		(15)
Net change in unrealised gain on equity investment	S	(7)		(14)
		(44,867)		(44,314)
Change in loans and advances to customers		(31, 197)		(21,808)
Change in minimum reserve requirement		(1,327)		(984)
Change in right of use assets and other assets		(3,808)		(4,358)
Change in lease liabilities and other liabilities		(5,203)		3,152
Change in deposits from customers		19,560		14,570
Interest received		107,215		104,059
Interest paid	_	(11,748)		(4,019)
Net cash from operating activities	-	28,625		46,298
Cook Flows from Investing Activities				
Cash Flows from Investing Activities Purchase of investments		(739,866)		(714,743)
Redemption of investments		749,085		682,065
Purchases of premises and equipment		(3,408)		(518)
Net proceeds from sale of premises and equipment		(0,400)		58
Net cash from/(used in) investing activities	-	5,817		(33,138)
3	-	-,		
Cash Flows from Financing Activities				
Dividends paid		(43,750)		(32, 173)
Repurchase of common shares		(1,704)		(1,715)
Payment of lease liabilities		(307)		(133)
Net cash used in financing activities	_	(45,761)		(34,021)
Net Decrease in Cash and Cash Equivalents		(11,319)		(20,861)
Cash and Cash Equivalents, Beginning of Period	_	136,809		178,970
Cash and Cash Equivalents, End of Period	\$_	125,490	\$	158,109

COMMONWEALTH BANK LIMITED

NOTES TO UNAUDITED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

NINE MONTHS ENDED SEPTEMBER 30, 2025 (Expressed In B\$ '000s) (Unaudited)

1. Accounting Policies

These consolidated interim condensed financial statements have been prepared in accordance with International Accounting Standards 34 Interim Financial Reporting.

The consolidated financial statements include the accounts of Commonwealth Bank Limited (the "Bank") and its whollyowned subsidiary companies. The subsidiaries are Laurentide Insurance and Mortgage Company Limited, Laurentide Insurance Agency Limited, C.B. Securities Ltd., and C.B. Holding Co. Ltd. As of September 30, 2025, C.B. Securities Ltd. is undergoing a formal wind-up process and, consequently, holds no remaining assets or liabilities.

2.Dividends

Tota

Ex

Int

Tota Int

15,364

0.05

\$

0.17

\$

During the third quarter of 2025, the Bank declared regular common share dividends of \$0.03 per share. Total regular and extraordinary dividends paid through to September 30, 2025 is \$43.8 million (2024: \$32.1 million).

3. Business Segments

For management purposes, the Bank, including its subsidiaries, is organized into five operating units - Retail Bank, Credit Life Company, Real Estate Holdings, Investment Holdings and Insurance Agency Operations. The following table shows financial information by business segment:

	2025												
			Credit		Real	Insurance							
	Retail		Retail Life		Estate	Investment		Agr	Agency				
	Bank	Company		H	Holdings	Holdings		Operations		Eliminations		С	onsolidated
Total Income													
External	\$119,766	\$	6,010	\$	-	\$	-	\$	-	\$	-	\$	125,776
Internal	332		6		3,088		539		482		(4,448)		-
Total Income (loss)	\$120,098	\$	6,010	\$	3,088	\$	539	\$	482	\$	(4,448)	\$	125,776
Total profit (loss)				_								_	
Internal & External	\$ 50,937	\$	3,188	\$	941	\$	-	\$	225	\$	(2,724)	\$	52,567
							2024						
		-	Credit		Real			Insurance					
	Retail		Life	,	Estate		nvestment Agend		Agency				

	,	<u> </u>	-,	Ť		<u> </u>					(=,:=:,	Ť	,
							2024						
			Credit		Real			Insu	rance				
	Retail		Life		Estate	In	vestment	Age	ency				
	Bank	C	ompany	Н	loldings	H	loldings	Oper	ations	Eli	minations	С	onsolidated
al Income													
xternal	\$113,106	\$	4,091	\$	-	\$	-	\$	-	\$	-	\$	117,197
iternal	7,218		(422)		2,650		(1,204)		423		(8,665)		-
Total Income (loss)	\$120,324	\$	3,669	\$	2,650	\$	(1,204)	\$	423	\$	(8,665)	\$	117,197
al profit (loss)													
ternal & External	\$ 47,567	\$	2,386	\$	993	\$	(1,219)	\$	197	\$	(488)	\$	49,436