



**CEO Message**  
**Q1 2025-2026**

The Board of Directors of *AML Foods Limited* today announced the financial results for the first quarter ended July 31<sup>st</sup>, 2025, reporting strong growth in both sales and profitability. Sales for the period were \$49.4m compared to \$45.4m, an increase of 8.9% over the same quarter last year. Net profit for the quarter was \$4.3m compared to \$1.7m for the same period in the prior year.

Our results this quarter reflect the continued confidence of our customers, who are responding positively to the value and shopping experience we are providing. Key drivers for the period included increased customer counts across all locations and consistent net margins supported by effective shrink management. While expenses remain under pressure—particularly from energy, insurance, and payroll—overall costs declined as a percentage of sales. We will remain focused on disciplined execution and long-term growth, while carefully managing costs in a challenging operating environment.

We are committed to reinvesting in and expanding our business, and design work to rebuild our Old Trail facility is already underway. At the same time, our Eleuthera Markets location continues to outperform expectations, reinforcing the strength of our long-term growth strategy.

Based on the quarter's performance the Board of Directors have approved an ordinary dividend payment of \$0.06 per share payable on September 29, 2025, to shareholders of record as of September 22, 2025.

On behalf of the Board of Directors I would like to say thank you to our team of dedicated associates and our loyal customers for your continued commitment and support of our company and businesses.

Sincerely,

Gavin Watchorn  
CEO & President

**AML FOODS LIMITED**  
**UNAUDITED INTERIM FINANCIAL STATEMENTS**  
**FOR THE QUARTER ENDED 31st JULY 2025**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
*(Expressed In thousands of Bahamian dollars)*

	As At July 31, 2025	As At April 30, 2025
<b>Assets</b>		
<b>Total Assets</b>	<b>\$ 146,053</b>	<b>\$ 144,931</b>
<b>Liabilities and Equity</b>		
<b>Total Liabilities</b>	<b>\$ 79,722</b>	<b>\$ 81,666</b>
<b>Total Equity</b>	<b>66,331</b>	<b>63,265</b>
<b>Total Liabilities and Equity</b>	<b>\$ 146,053</b>	<b>\$ 144,931</b>

**AML FOODS LIMITED**  
**UNAUDITED INTERIM FINANCIAL STATEMENTS**  
**FOR THE QUARTER ENDED 31st JULY 2025**

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
*(Expressed In thousands of Bahamian dollars except per share amounts)*

	Quarter ended July 31, 2025	Quarter ended July 31, 2024
Sales	\$ 49,416	\$ 45,395
Cost of sales	(32,072)	(29,588)
Gross profit	17,344	15,807
Selling, general and administrative expenses	(14,405)	(13,704)
Other operating income	192	272
Net operating profit	3,131	2,375
Interest expense	(569)	(552)
Dividends on preference shares	(102)	(102)
Insurance claim income	1,859	-
Loss from fire-related destruction	(52)	-
Net profit and comprehensive income	\$ 4,267	\$ 1,721
Weighted average number of ordinary shares outstanding	15,008,048	15,008,048
Earnings per share	\$ 0.28	\$ 0.11