



Bahamas International Securities Exchange

Bahamas International Securities Exchange
Suite 201, Fort Nassau Centre
British Colonial Hilton, Bay Street
P. O. Box EE-15672, Nassau, Bahamas

Telephone: (242) 323-2330 Facsimile: (242) 323-2320
Email: info@bisxbahamas.com Website: www.bisxbahamas.com

DIVIDEND DECLARATION FORM

BISX RULES, SECTION 7, SUBSECTION 2.1(1)(iv)

This form must be completed and filed with BISX whenever a Listed Company declares a dividend.

COMPANY NAME:		Commonwealth Brewery Limited
Security Description	CBB	
1: Date approved by board	November 30, 2023	
2: Publication / Notice Date (Attach copy)	December 13, 2023	
3: Record Date	December 20, 2023	
4: Date Payable	December 22, 2023	
5: Shares Issued & Outstanding	30,000,000	
6: Dividend Per Share (\$)	\$0.26	
7: Dividend Paid YTD (\$)	3,419,875.00	

Today's Date: December 12th, 2023

Signed by: (Please Print) Chadeau Wilson

Signature: *Chadeau Wilson*
(Director, Corporate Secretary or Authorized Representative*)

*** If signed by an Authorized Representative, a copy of the Resolution referencing the change must also be submitted with this form.**

For Official Use Only		
Form Dated and Signed	Copy of Notice attached	Correction Required
Proper Notice Provided	Market Control Review & Signoff	
Public Disclosure Verified	Legal & Compliance Review & Signoff	

POOR UTILITIES SPARK BAD TOURIST REVIEWS

By FAY SIMMONS
Tribune Business Reporter

fay@tribunemedia.net

A FAMILY Island hotel-ler says poor utility services have resulted in negative guest reviews of their Bahamas vacation experience.

Everly Brittain, marketing manager for Hideaways at Palm Bay in Exuma, said constant electricity and water outages have forced the property to incur additional costs by operating diesel generators. Guests have also begun to leave negative reviews about the resort online.

She said "it's not great; it's just a pain." The power goes out at least once a day and we're running our generators. So there are

fuel costs to run the generators and to maintain the generators.

"It's substantial, water also. It's got a lot better but it's been an issue for us. Tourists are writing bad reviews because of the power going out and there's no water."

Ms Brittain explained that guests are hesitant to accept that the hotel's explanation about the poor quality of utility services on Exuma, and are broad-casting their negative experiences in reviews and online forums, which threatens to influence and deter future business.

She said: "It's hard to explain to the guests that this is something that we're dealing with. They just want to know that we're not going to let them down. We're not going to let them down. We're not going to let them down."

their holiday to be seamless and enjoyable. When they can't get up in the morning and have a shower, or rely on television and watch to become a problem.

"That's where the reviews come in. There's always the question, when the next guest wants to come, and they go: 'Well, I read that there's no water and I read that there's no electricity or that the power goes off all the time.' So, the services are a big issue."

Ms Brittain said telecommunications providers also deliver 4G-plus service on Exuma. Telephone lines are down "most of the time" and "take several weeks to repair, while there are intermittent issues with mobile and internet services."

She said: "Telephones are down most of the time and trying to get someone to come and repair the phone lines takes several weeks to do. The cellular service isn't that great and internet has always been an issue."

"There's never great connectivity in a resort that all of a sudden, everybody needs to be online to do every single thing. It's not just for their flights to check their e-mail, check their booking in some cases. Everything is digital and without having internet it can be very frustrating for our guests."

Ms Brittain added that Exuma can also benefit from additional services such as restaurants, but is keeping "on trend" with providing guests with tours and rentals. She said:

hotel, would very much be willing to consider that. It's worth it to reduce our energy cost substantially, and we look forward to it progressing a little bit more."

"There was a little bit more information that we needed to provide to Rocky Mountain Institute. They just wanted a copy of our electricity bills just so they were able to put in something more concrete. They were wanting a block of hotels that are all willing to consider moving towards a solar system for energy."

"They said it would be something proposed for 2024 to 2026. So, a little bit down the road. It would be nice if it was sooner because of the energy costs! In the Out Islands."

Climate change loss fund couldn't even cover Dorian

FROM PAGE B1

Prime Minister Philip Davis KC, in delivering the 15th annual Eugene McCarthy Lecture at St. John's University in Minnesota earlier this week, agreed that while the "loss and damage" fund's creation represents a step forward for those in need, it is far from a silver bullet. Davis said that the fund is "not a magic wand" and that it is "not a silver bullet" and that it is "not a silver bullet" and that it is "not a silver bullet".

"Just this past month, we saw progress as the UN climate change conference, COP 28, when a loss and damage fund was finally agreed upon," Mr Davis said. "This was a victory for countries like The Bahamas that can experience losses and damage in the billions each time another climate-driven natural disaster strikes."

"Together, the nations of the world pledged \$700m to the fund - a great first step - but just a first step. A-1 said, a single storm can cause billions in damages. The ambitious pledges cover only approximately 0.2 percent of the damage developing nations are facing each year."

"And just in case you wanted to know what the breakdown of the pledged amounts looks like: The

host country, the United Arab Emirates, pledged \$10bn, which was matched by Germany and surpassed by both Italy and France. The world's third-largest economy, Japan, pledged \$10m," he added.

"And what about the two largest economies in the world? The US pledged \$17.5m while China has yet to make a commitment. Of course, every step in the right direction is appreciated. But as the world gets closer to the tipping point from which there will be no return, we have to move past talking baby steps in the right direction and begin planning to our destination."


"Surely, we can all do more. And it is too much to expect that the wealthiest among us do a lot more? Separately, Ryan Pinder KC, the attorney general, yesterday told the UN's high-level roundtable on climate change in Geneva, Switzerland, that The Bahamas planned to use climate change compensation from private and sovereign polluters to finance affordable property and casualty insurance coverage for its citizens.

"The Bahamas is taking a proactive approach. The effects of the climate

(UN) Resolution request an advisory opinion from the International Court of Justice (ICJ) on the obligations of states in respect of climate change."

"We view the resolution as a significant milestone in our decades-long struggle for climate justice. The Bahamas will be submitting a written statement in support of the advisory opinion calling for differentiated responsibilities based on proportional contribution to global greenhouse gas emissions," the attorney general added.

"The fundamental basis of a sovereign's advocacy on the effects of climate change on its vulnerable population is that the benefit must accrue to the people. We also believe obligations of private industry and polluting states should contribute to schemes for the benefit of those whose human rights have been violated."



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COMMONWEALTH OF THE BAHAMAS
IN THE SUPREME COURT
Common Law & Equity Side
BE TWEEN

2023
CLE/geo/0071

Plaintiff
BAHAMAS ENTREPRENEURIAL VENTURES FUND LTD

AND
DEFENDANTS
(1) BAHAMA MAMA WINES & SPIRITS LTD, VA CHARLEY'S HULLY STEAKS
(2) SAMUEL ROBERT BETHELL JR
(3) TANYA JOHNSON-BETHELL

TO: BAHAMA MAMA WINES & SPIRITS LTD, VA CHARLEY'S HULLY STEAKS
SAMUEL ROBERT BETHELL JR
TANYA JOHNSON-BETHELL

TAKE NOTICE THAT an action has been commenced against you by Writ of Summons filed on the 31st day of January A. D., 2023 in the Supreme Court of the Commonwealth of The Bahamas by Bahamas Entrepreneurial Venture Fund Ltd, doing business at 28 Cumberland Street in the City of Nassau, Bahamas as a venture capital fund, in which the Claimant claims pursuant to a loan agreement and a guarantee both dated April 24, 2020 the following relief:

- (1) The principal sum of B\$177,971.41.
- (2) Interest on the said principal sum to January 16, 2023 in the amount of B\$5,533.69.
- (3) Interest on the said principal sum from January 16, 2023 at the rate of 5.00% per annum until judgment and thereafter pursuant to Section 3 of the Civil Procedure (Amendment) Act, 1992.
- (4) Such further or other relief as the Court deems just.
- (5) Costs.

AND THAT on August 24, 2023 Registrar Constance Delaney of the Supreme Court ordered that service of the Writ and Statement of Claim be effected on you by way of this advertisement.

AND THAT the time limited for you to enter an appearance is Fourteen (14) days after the publication of this advertisement, otherwise Judgment may be entered against you in accordance with the claim set out above.

AND THAT a copy of the Writ and Statement of Claim may be obtained from the Registrar, Registry, British American Buildings, Ground Floor, Marlborough Street, Nassau, Bahamas, or from the Attorneys of the Claimant before mentioned.

DATED the 15th day of December A. D., 2023

ANDERLEY, THOMPSON & ASSOCIATES
Outstanding House Names
13 West Hill Street
Nassau, Bahamas
Attorneys for the Claimant



Commonwealth Brewery Limited

DIVIDEND NOTICE

TO ALL SHAREHOLDERS

The Board of Directors of

Commonwealth Brewery Limited has

Declared a Final Dividend of

\$0.26 per share related to 2022

to be paid to all

Shareholders of record as at

December 20th, 2023

The payment will be made on

December 22nd, 2023, through

The Bahamas Central Securities

Depository Limited.