FirstCaribbean International Bank (Bahamas) Limited Notice of Material Change

Notice issued pursuant to
Section 99(1)(a) of the Securities Industry Act of the laws of The Bahamas
Section 124 of the Securities Industry Regulations
Section 7(2.1)(x) of the rules of the Bahamas International Securities Exchange



October 31, 2023, The Bahamas - FirstCaribbean International Bank (Bahamas) Limited ("FCIB Bahamas") is

pleased to announce that it will be adopting the brand of its ultimate parent, CIBC. The brand will be rolled out across the region in the coming months, subject to any required approvals.

CIBC is a leading and well-diversified North American financial institution which provides a full range of financial products and services to approximately 13 million clients in Canada, the U.S. and around the world. CIBC indirectly owns 91.67% of FirstCaribbean International Bank Limited which is FCIB Bahamas' majority shareholder.

Brian Clarke, KC

General Counsel & Group Corporate Secretary

About CIBC FirstCaribbean:

CIBC FirstCaribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Personal and Business Banking and Wealth Management segments through its leading digital banking network and locations across the region. CIBC FirstCaribbean is one of the largest regionally listed financial services institutions in the English and Dutch-speaking Caribbean, with US \$13 billion assets and market capitalization of US \$1.6 billion.

