

NOTICE TO SHAREHOLDERS

Please be advised that Bahamas First Holdings Limited (“BFH”) is experiencing a delay in the filing of its quarterly report on unaudited results for the nine months ended September 30, 2023. Factors contributing to this delay include recently notified health claims to its Cayman subsidiary, Cayman First Insurance Company Limited, that could have a material impact on reserve estimates. The claims notified are currently being assessed to determine the impact on the financial reporting for the period ended September 30, 2023.

The unaudited interim financial statement for the Third Quarter 2023 will be submitted to BISX and published on or before December 15, 2023.