

FOCOL HOLDINGS LTD.

NOTICE OF PREFERENCE SHARE ISSUANCE

The Board of Directors of FOCOL Holdings Limited approved the issuance of \$16 million Cumulative Preference Shares – Series E. The preference shares are for a ten-year term at an annual interest rate of 6.25% and are redeemable after three years. The settlement date for the share offering is May 11, 2023.

The proceeds from the share offering will be used for general corporate purposes.



"Fuelling Growth For People"