



FAMGUARD
CORPORATION LIMITED

NOTICE OF FILING EXTENSION

Notice is hereby given that FamGuard Corporation Limited ("The Company") applied for and was granted an extension by the Securities Commission of The Bahamas (SCB) and Bahamas International Securities Exchange (BISX) for the filing of the interim financial statements for the quarter ended 31st March, 2023.

Effective 1st January, 2023 the Company implemented International Financial Reporting Standard (IFRS) 17 - Insurance Contracts, which replaced IFRS 4. This new accounting standard materially changes the financial statements in terms of recognition and measurement of insurance contracts and the way in which the financial statements are presented. Implementation of IFRS 17 required significant investment in new systems, valuation modelling and process changes and has impacted the insurance industry globally. The Company is currently finalizing the presentation of its financial statements pursuant to IFRS 17, which includes the restatement of the prior year comparative results.

The first quarter interim financial statements for FamGuard Corporation Limited will be published on or before 30th June, 2023.