



### CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As of December 31, 2022  
 (Expressed in B\$000, unaudited)

	Dec 31 2022	Jun 30 2022
<b>ASSETS</b>		
<b>CURRENT ASSETS :</b>		
Cash and cash equivalents	\$ 96,370	\$ 73,689
Term deposits	1,631	1,622
Trade and other receivables, net	15,605	59,974
Prepaid expenses and deposits	4,262	6,426
Short-term investments	41,046	30,501
Inventory	3,748	4,031
Contract asset	422	423
Total current assets	<u>163,084</u>	<u>176,666</u>
<b>NON-CURRENT ASSETS:</b>		
Property, plant and equipment	309,903	307,223
Intangible assets	53,227	56,554
Contract asset	632	1,313
Total non-current assets	<u>363,762</u>	<u>365,090</u>
<b>TOTAL</b>	<b>\$ 526,846</b>	<b>\$ 541,756</b>
<b>LIABILITIES AND EQUITY</b>		
<b>CURRENT LIABILITIES:</b>		
Payables and accruals	\$ 40,840	\$ 46,025
Deferred income	4,420	4,277
Preferred shares	7,939	9,464
Lease liabilities	1,642	3,089
Notes payable	-	4,162
Total current liabilities	<u>54,841</u>	<u>67,017</u>
<b>NON-CURRENT LIABILITIES:</b>		
Subscriber deposits	8,509	8,593
Lease liabilities	56,273	54,623
Notes payable	54,880	54,109
Long-term debt	12,693	12,518
Preferred shares	301,560	308,440
Total non-current liabilities	<u>433,915</u>	<u>438,283</u>
Total liabilities	<u>488,756</u>	<u>505,300</u>
<b>EQUITY:</b>		
Ordinary share capital	30,367	30,367
Share-based options	1,769	1,469
Retained earnings	99,713	91,385
Non-controlling interest	(93,759)	(86,765)
Total equity	<u>38,090</u>	<u>36,456</u>
<b>TOTAL</b>	<b>\$ 526,846</b>	<b>\$ 541,756</b>

### CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended December 31, 2022 with comparatives for December 31, 2021  
 (Expressed in B\$000, unaudited)

	THREE MONTHS ENDED		SIX MONTHS ENDED	
	Dec 31 2022	Dec 31 2021	Dec 31 2022	Dec 31 2021
REVENUE	<b>\$ 57,797</b>	<b>\$ 52,177</b>	<b>\$ 113,376</b>	<b>\$ 107,383</b>
OPERATING EXPENSES	(37,498)	(38,616)	(71,852)	(73,278)
	20,299	13,561	41,524	34,105
Depreciation and amortization	(12,282)	(12,274)	(24,899)	(25,248)
OPERATING INCOME	8,017	1,287	16,625	8,857
Gain (loss) on disposal of assets & investment in subsidiary, net	352	(111)	352	(1,160)
Other income	191	11	290	10
Amortization of borrowing costs	(48)	-	(97)	-
Interest expense	(2,612)	(4,310)	(4,785)	(8,514)
Dividends on preferred shares	(5,006)	(3,138)	(8,378)	(5,883)
<b>NET AND COMPREHENSIVE INCOME (LOSS)</b>	<b>\$ 894</b>	<b>\$ (6,261)</b>	<b>\$ 4,007</b>	<b>\$ (6,690)</b>
Net and comprehensive loss attributable to non-controlling interests	\$ (3,923)	\$ (4,984)	\$ (6,994)	\$ (9,881)
Net and comprehensive income (loss) attributable to owners of the parent	<u>\$ 4,817</u>	<u>\$ (1,277)</u>	<u>\$ 11,001</u>	<u>\$ 3,191</u>
<b>BASIC EARNINGS PER SHARE</b>	<b>\$ 0.11</b>	<b>\$ (0.03)</b>	<b>\$ 0.25</b>	<b>\$ 0.07</b>
<b>DILUTED EARNINGS PER SHARE</b>	<b>\$ 0.11</b>	<b>\$ (0.03)</b>	<b>\$ 0.25</b>	<b>\$ 0.07</b>

### CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended December 31, 2022 (Expressed in B\$000, unaudited)

	ORDINARY SHARE CAPITAL	SHARE-BASED OPTIONS	RETAINED EARNINGS	NON- CONTROLLING INTEREST	TOTAL
<b>Balance at June 30, 2022</b>	<b>\$ 30,367</b>	<b>\$ 1,469</b>	<b>\$ 91,385</b>	<b>\$ (86,765)</b>	<b>\$ 36,456</b>
Net movement in treasury shares	-	-	(40)	-	(40)
Vested share based options	-	300	-	-	300
Net and comprehensive income attributable to owners of the parent	-	-	11,001	-	11,001
Net and comprehensive loss attributable to non-controlling interest	-	-	-	(6,994)	(6,994)
Dividends paid on ordinary shares	-	-	(2,633)	-	(2,633)
<b>Balance at December 31, 2022</b>	<b>\$ 30,367</b>	<b>\$ 1,769</b>	<b>\$ 99,713</b>	<b>\$ (93,759)</b>	<b>\$ 38,090</b>

### CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended December 31, 2022 with comparatives for December 31, 2021  
 (Expressed in B\$000, unaudited)

	SIX MONTHS ENDED	
	Dec 31 2022	Dec 31 2021
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net income (loss)	\$ 4,007	\$ (6,690)
Adjustments for:		
Depreciation and amortization	24,900	25,248
Other expense	97	-
Interest expense	4,785	8,514
Dividends on preferred shares	8,378	5,883
(Gain) loss on disposal of assets & investment in subsidiaries, net	(352)	1,160
Operating cash flow before working capital changes	41,815	34,115
Decrease in trade and other receivables, net	44,370	2,032
Decrease in prepaid expenses and deposits	4,984	1,723
Decrease in inventory	283	1,836
Decrease (increase) in contract assets	229	(31)
(Decrease) increase in accounts payable & accrued liabilities	(9,497)	720
Increase (decrease) in deferred income	126	(2,591)
Decrease in subscriber deposits	(62)	(528)
Net cash from operating activities	<u>82,248</u>	<u>37,276</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
(Increase) decrease in term deposits	(8)	5,295
(Purchase of) proceeds from redemption of investments	(17,226)	14,326
Additions to property, plant and equipment	(24,732)	(24,797)
Dividends paid on ordinary shares	(2,633)	-
Net cash used in investing activities	<u>(44,599)</u>	<u>(5,176)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Lease liabilities, net	313	(4,725)
Payment on current portion of notes payable	(4,162)	-
Interest paid on long-term debt	(547)	(6,616)
Payments of long-term debt	-	(2,520)
Dividends paid on preferred shares	(11,009)	(5,883)
Redemption of preferred shares	97	-
Movement of share based options	300	-
Purchase of treasury shares	40	(13)
Redemption of share based options	-	1
Net cash used in financing activities	<u>(14,968)</u>	<u>(19,756)</u>
<b>INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>22,681</b>	<b>12,344</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD</b>	<b>73,689</b>	<b>57,834</b>
<b>CASH AND CASH EQUIVALENTS, END OF PERIOD</b>	<b>\$ 96,370</b>	<b>\$ 70,178</b>

### NOTES TO CONSOLIDATED INTERIM FINANCIAL STATEMENTS

These consolidated interim condensed financial statements are prepared in accordance with IAS 34, Interim Financial Reporting. The accounting policies used in the preparation of these interim financial statements are consistent with those used in the annual financial statements for the year ended June 30, 2022. These statements also follow the guidelines of IFRS 10, Consolidated Financial Statements and incorporate the financial statements of the 48.25% owned subsidiary Be Aliv Limited. All intercompany transactions and balances have been eliminated on consolidation.