

## INTRODUCTION

We are pleased to present the latest BISX quarterly newsletter. This edition covers news from BISX and the listed companies that occurred over the 3rd quarter of 2021. The Bahamas has adjusted to life in the time of Covid-19 and safe social distancing practices have become the norm including via virtual AGMs.

Most noteworthy, The Bahamas has once again gone through the democratic process of voting for the party that will lead the Government of the Commonwealth of The Bahamas. BISX stands ready to work with the new Administration on economic initiatives that can steer The Bahamas to a sustainably healthy economy.

Companies still had virtual AGMs, while others paid dividends, released annual reports, and changed directors.

We welcome readers to visit our website and to advise us on topics you would like BISX to publish more information on. We hope that you enjoy this edition of the newsletter and as always, we appreciate all questions, comments and feedback.

Please remember to stay safe, clean and sanitized.

Happy Reading!!

## TOP PERFORMING STOCKS Q3 2021

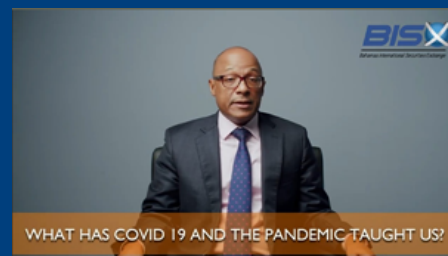
Symbol	Company	31-Dec-20	31-Dec-20	% change
AML	AML Foods Limited	\$4.15	\$6.48	56.10%
CBB	Commonwealth Brewery Limited	\$4.75	\$6.30	32.60%
BFH	Bahamas First Holdings Limited	\$1.84	\$2.39	29.90%
DHS	Doctors Hospital	\$6.75	\$8.50	25.90%
BWL	Bahamas Waste	\$6.61	\$8.25	24.80%

## BISX NEWS

### BISX INVESTOR EDUCATION INITIATIVE

BISX on 2 July 2021 partnered with its Broker-Dealer Members in an initiative to create investor education videos that are being distributed via social media channels. Taking part in the Initiative were speakers from Leno Bahamas Limited, Coralisle Pension Services (Bahamas) Limited, RF Bank & Trust Limited, The Bahamas Central Securities Depository Limited and BISX.

Videos from the initiative can be viewed on Instagram @bisxbahamas and Facebook under The Bahamas International Securities Exchange.



*Leno Bahamas VP Andre White speaking during the investor education video series*



*BISX COO, Holland Grant speaking during the investor education video series*



*Background look at BISX COO, Holland Grant speaking during the BISX investor education video series*

# COMPANY NEWS

## ALISON TRECO REELECTED AS BFH CHAIR

Bahamas First Holdings Limited shareholders reelected financial services veteran Mrs. Alison Treco as Chair of the Board for the year 2022 during the Company's 26th Annual General Meeting which was held on 5 August 2021. In her remarks, Mrs. Treco paid tribute to two former Board members, namely Mr. Quentin Chisnall, former President and Managing Director, and Mr. Carleton Williams, former Chairman of BFH, who both passed away in 2020. She spoke warmly about the legendary leadership of Messrs. Chisnall and Williams and extended condolences to their families.

*Mrs. Alison Treco was returned as Chairperson of the Board of Bahamas First Holdings Limited at the Company's 26th AGM, held 5 August 2021. Mr. Patrick G.W. Ward continues to serve as Group President and CEO*



## AML SIGNS LEASE IN DOWNTOWN FREEPORT FOR NEW SOLOMON'S STORE



On July 15<sup>th</sup>, 2021, AML Foods Ltd. announced that they signed a long-term lease, secured for up to 30 years, to re-open Solomon's Freeport on York Street in Downtown Freeport. The location that previously housed Winn Dixie will be used to relocate Solomon's Freeport on Queen's Highway that sustained extensive damages during Hurricane Dorian. Mr. Watchorn explained that despite the loss, AML's commitment to the Grand Bahama community never wavered. "It was always our intention to reopen the store that serviced Grand Bahamians for almost twenty years. We were working on the plans and details through-out Covid-19 and we are now ready to move ahead with what we feel is a 'great fit' for both Grand Bahama and our company". Watchorn noted that the downtown location has always been iconic for Grand Bahama and it expects that the new investment will act as a catalyst for the revitalization of Downtown Freeport. The company will invest \$3.5m to open the new store.

## \$ DIVIDENDS

- FOCOL Holdings Limited declared dividends of \$0.02 per ordinary share.
- AML Foods Limited declared dividends of \$0.04 per ordinary share.
- Please be advised that the dividend payment of CAD \$0.159375 as of record date August 3, 2021, will be delayed until on or before August 30, 2021.
- FamGuard Corporation Limited declared dividends of \$0.10 per share.
- Finance Corporation of The Bahamas Limited declared dividends of \$0.05 per ordinary share and a special dividend of \$0.0225 per ordinary share.
- APD Limited has declared dividends of \$12.27 per Series A Preference Share.
- Colina Holdings Bahamas Limited declared total dividends of \$610,937.50 at the annual rate of B\$Prime+1.5%.

## ANNUAL REPORTS

- Commonwealth Brewery Limited released their Annual Report for 2021.  
– September 23, 2021
- Bank of The Bahamas Limited released their Management Discussion and Analysis for 2021.  
– September 30, 2021
- Bank of The Bahamas Limited released their Annual Financials for 2021.  
– September 29, 2021
- AML Foods Limited released their Annual Report for 2021.  
– September 1, 2021
- Doctors Hospital Health System Limited released their Annual Report for 2021.  
– July 26, 2021
- FOCOL Holdings Limited released their Annual Report for 2020  
– July 9, 2021
- Colina Holdings Bahamas Limited released their Annual Report for 2020  
– July 6, 2021

## OTHER NEWS

- The Board of Directors of Emera Incorporated approved an increase in the annual common share dividend to \$2.65 from \$2.55 per common share and extended its dividend growth rate target of four to five per cent through to 2024.
- Please be advised that RF Bank & Trust Limited's Mutual Funds and its associated sub-funds changed names. The Trading Notices can be viewed in the BISX News Section on the website.

## AGM

- Benchmark (Bahamas) Limited  
– September 30, 2021
- Commonwealth Brewery Limited  
– September 27, 2021
- Commonwealth Bank Limited  
– August 18, 2021
- Bahamas First Holdings Limited will hold  
– August 5, 2021
- Doctors Hospital Health System Limited  
– July 29, 2021
- Fidelity Bank (Bahamas) Limited  
– 28 July 2021
- FOCOL Holdings Limited  
– July 15, 2021

## DIRECTOR/OFFICER CHANGES

- Please be advised that Denise D. Turnquest has been appointed to the board of Commonwealth Bank Limited.
- Please be advised that Gil C. Quiniones was appointed to the board of Emera Incorporated.
- Please be advised that Abhilash Bhachech resigned, and Linda Goss has been re-appointed to the Board of Directors at Bahamas First Holdings Limited.
- Please be advised that Ms. Tangel N. Albury has been appointed as the Vice President & Chief Financial Officer at Commonwealth Bank Limited.
- Please be advised that Charlotte Binst, Ron Hepburn and Nicola Virgill-Rolle resigned from the Board of Commonwealth Brewery Limited. Mark Rutten and James Moss were appointed.

## INVESTING TERM

Volatility – a statistical measure of the dispersion of returns for a given security or market index. In most cases, the higher the volatility, the riskier the security.



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*We don't have to be smarter than the rest. We have to be more disciplined than the rest.*

*- Warren Buffet*

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## ABOUT US

The Bahamas International Securities Exchange Limited (BISX) is the National Stock Exchange of The Bahamas and was incorporated in September 1999. BISX operates to ensure fairness and transparency as it relates to the enforcement of regulatory responsibilities.

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