

INTRODUCTION

Welcome to 2022! We wish you all a fulfilling and productive year. We are pleased to present the latest BISX quarterly newsletter that focuses on the fourth quarter of 2021. This edition covers news from BISX and the listed companies that occurred over the last quarter. Over the 4th quarter of 2021 BISX Listed Issuers and Members carried out charitable works and other initiatives. In addition the Bahamian economy demonstrated its resilience as economic activity continued to rebound.

In observance of International World Investor Week, BISX in 2021 held its own Investor Week to help educate the public about investing. Additionally over the holiday season BISX through its social media channels held an investing initiative where the winner chosen would be given five hundred dollars to start investing through a BISX Broker-Dealer.

We welcome readers to visit our website and social media channels and to advise us on topics you would like BISX to publish more information on. We hope that you enjoy this edition of the newsletter and as always, we appreciate all questions, comments and feedback.

Please remember to stay safe, clean and sanitized.

Happy Reading!!

TOP PERFORMING STOCKS FOR 2021

Symbol	Company	31-Dec-20	31-Dec-21	% change
CBB	Commonwealth Brewery Ltd	\$4.75	\$8.75	84.2%
DHS	Doctors Hospital	\$6.75	\$10.08	49.3%
BOB	Bank of Bahamas	\$1.67	\$2.48	48.5%
BWL	Bahamas Waste	\$6.61	\$9.25	39.9%
AML	AML Foods Limited	\$4.15	\$5.57	34.2%

BISX NEWS

BISX & RF BANK & TRUST TEAM UP FOR WORLD INVESTOR WEEK

The Bahamas International Securities Exchange (BISX), affiliate member of the International Organization of Securities Commissions (IOSCO), and RF Bank & Trust (RF) partnered to participate in World Investor Week (WIW) during the week of October 18th, 2021. To commemorate WIW locally, BISX and RF presented a week of resources for new and aspiring investors. The global campaign led by the International Organization of



(L-R) Michael Anderson, RF Bank & Trust President alongside Keith Davies, Bahamas International Securities Exchange CEO.

Securities Commissions (IOSCO) seeks to promote action that enables investor education and protection across six continents.

Chief Executive Officer of BISX, Keith Davies stated, "Just as medical information and education assists us with being physically healthy, investment information and education assists us with being financially healthy. Therefore, we thought it was vitally important for BISX to participate in World Investor Week and to partner with RF Bank & Trust to enhance and expand the level of financial literacy throughout The Bahamas. For BISX, investor education is foundational to building a strong investor base that ultimately allows your capital market to grow and flourish, so we will continue to do our part to ensure that current and future investors are fully equipped to make informed investment decisions".

BISX CHRISTMAS GIVEAWAY

After promoting the fundamentals of investing during investor week, BISX decided to help direct an individual to invest. In order to qualify, one had to follow BISX's Facebook page, share the post, tag BISX and tag a few friends. The winner was chosen at random a few days before Christmas. The reward was the opportunity to invest five hundred dollars with any BISX Broker Dealer.

BISX LISTS TWO INVESTMENT CONDOMINIUMS (ICONS)

The Bahamas International Securities Exchange (BISX) is pleased to announce that securities in The APQCA Investments Fund ICON and The PP Investments Fund ICON (The Funds) have successfully completed the BISX Mutual Fund Listing Process and have been listed on the Exchange.

BISX Chief Operating Officer, Holland Grant, commented: "We are pleased to list the APQCA Investments Fund ICON and the PP Investments Fund ICON on the Exchange. Since the passage of the Investment Condominium Act (ICON Act) in 2014 we have been fortunate to see these used as a tool that helps clients in the financial services industry meet their goals. We applaud Credit Suisse AG, Nassau Branch and Caystone Solutions Ltd. for their work and look forward to more listings of ICONs in the future."

COMPANY NEWS

CABLE BAHAMAS CELEBRATES A SUCCESSFUL Q4 WITHIN BOTH THE COMPETITIVE MARKET AND LOCAL COMMUNITY

The Cable Bahamas team launched *Connecting People Who Care*, one of its most successful campaigns to date which was an initiative designed to highlight organizations who use Cable Bahamas services to assist them as they create impact within the community. The campaign took the form of a competition with Bahamas Harvest Church, Bahamas Red Cross and Hands for Hunger all competing for the top prize. Ultimately, Hands for Hunger and their hero Precious Fortune Thompson emerged victorious and enjoyed more than \$10,000 worth of cash and prizes collectively.

Another notable CSR campaign was *Hope for the Holidays* which was held as a partnership with Bahamas Harvest Church, one of the *Connecting People Who Care* nominees. Hope for the Holidays supported Bahamas Harvest's "Guardian Angel" project which provides tangible support to children who were orphaned due to or during the COVID-19 pandemic. The Cable Bahamas Team also successfully engaged other corporate partners including, Island Pay, RF Bank and Trust, Coca Cola, and Sign Island.

CABLE BAHAMAS ANNUAL GENERAL MEETING

The Cable Bahamas Group of Companies also successfully held its Annual General Meeting via digital platform for the second consecutive year on December 2nd, 2021. During the official business of the meeting, shareholders were able to vote on key issues pertaining to the future of the company and receive a special report outlining highlights of the fiscal year 2021 from the conglomerate's Chief Executive, Mr. Franklyn Butler II.

During his presentation Mr. Butler stated that the company's chief priority was **creating value for shareholders with EBITDA growth of 52% 2021 vs 2020 or \$18M**. During his remarks he said, "The groups Vision of being "The Leader In Enabling Connected Lifestyles and Experiences" was truly achieved as we attained market leadership in every metric possible when comparing our results to our competitor." He noted that in Revenue Generated Units (RGU's), subscribers and revenue that Cable Bahamas Group has distinguished itself as the clear leader with growth in overall revenues in excess of \$200m – a record, despite obstacles like significant declines to roaming revenues, declines in mobile average revenue per user (ARPU) associated with high unemployment due to COVID 19 and a continued competitive environment.

The Cable Bahamas Group credits the hard work, of its strategic and deployment teams with an excellent Q4 21 and looks forward to even more success moving forward.

BAHAMAS FIRST LAUNCHES EMERGING LEADERS SCHOLARSHIP

The \$40k award will help students pursue studies at the University of The Bahamas

FOR IMMEDIATE RELEASE NASSAU, 7 December 2021 – Bahamas First General Insurance Company Limited signed a Memorandum of Understanding with the University of The Bahamas ("UB" or the "(University)") on 7 December 2021, to establish a four-year scholarship tenable at the University. Group President & CEO, Patrick Ward, said the signing is a commitment to a deepened partnership between Bahamas First and UB. "In our industry, a signature is more than just a jot of ink on a sheet of paper", he said. "It endorses a promise. It guarantees a pledge. It seals an agreement. And it is no different today as we – The Bahamas' first university and The Bahamas' first local general insurance company – enter into an agreement to support the youth of The Bahamas in their pursuit of education. The Bahamas First Insurance Emerging Leaders Scholarship is a comprehensive four-year award that will unlock the door to education for high school seniors who possess the potential to succeed but struggle with doubts about their next steps because of their family's financial insecurity. The scholarship will help the door to education swing open wider than it ever has before and usher qualified students into the leading-edge disciplines of Business, Information Technology, Eco-Tourism, Sustainability and Engineering so that they can become independent thinkers and creative problem solvers who will transform their communities and this country." ##

BAHAMAS FIRST LAUNCHES NEW FULL-SERVICE ONLINE INSURANCE PORTAL 'FIRST ONLINE' MEETS INCREASING CUSTOMER DEMAND FOR AUTOMATED INSURANCE TRANSACTIONS

Leading general insurer Bahamas First General Insurance Company has announced the launch of First Online, the company's new full-service online insurance portal. Launching first for personal auto and home insurance policies, the platform is the first of its kind in The Bahamas and provides users with hassle-free online quote, purchase, and payment transactions and claim initiation. First Online operates 24 hours a day, 7 days a week at bahamasfirst.com and provides users with the ability to engage with support teams by web chat or phone during normal business hours.

While research and development of First Online began in 2018, the business restrictions imposed by the pandemic and lockdowns of 2020 changed the way people consume products and services, and heightened Bahamas First's awareness of the need to leverage technology and modify distribution strategies to meet increasing customer demand for automated contactless transactions.

"Self-service is no longer a 'nice to have' feature. It has become essential for any business that is serious about customer acquisition and support in the digital age," said Bahamas First Group President & CEO Patrick Ward. "This was one of several key lessons that companies around the world learned during the pandemic of 2020. First Online is an important milestone in our strategies to build an insurance company for the future and support our agency network's in-person expert service with an online option driven by technology and data."

TEAM COLINA VOLUNTEERS AT 'PAINT DA STREETS PINK' FUN, RUN, WALK



Colina Insurance Limited partnered with the Rotaract Club of South-east Nassau Centennial on its 'Paint Da Streets Pink' Fun, Run, Walk event in the support of the fight against breast cancer, during Breast Cancer Awareness Month in October.

LEADERSHIP ESTEEM ABILITY DISCIPLINE (LEAD) INSTITUTE RECEIVES COLINA DONATION



In keeping with its commitment to education and youth development, Colina Insurance Limited (Colina) donated to the Leadership Esteem Ability Discipline (LEAD) Institute. The donation will be used to support a young person enrolled in the LEAD programme in Freeport and will also help LEAD with its ongoing initiatives.

COLINA EMPLOYEES SUPPORT HANDS FOR HUNGER

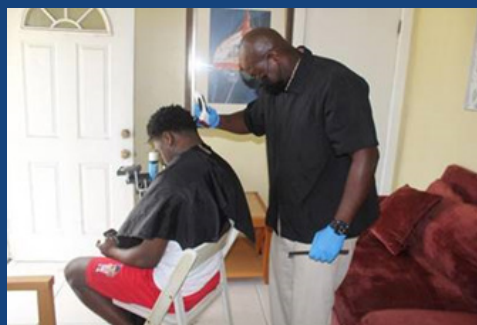
During the holiday season, Colina Insurance Limited donated an assortment of canned goods and funds to Hands for Hunger for their pantry. The non-profit is committed to providing food assistance to vulnerable people in the Bahamian community.



MEN OF CIBC FIRSTCARIBBEAN SPEND INTERNATIONAL MEN'S DAY WITH RESIDENTS OF COLBY HOME FOR BOYS

The men of CIBC FirstCaribbean celebrated International Men's Day with a visit and \$2,500 donation to the Colby Home for Boys, an all-male transitional home in Nassau specializing in personalized care for emotionally and physically traumatized youngsters. The visit featured open conversations, lunch, free haircuts from a visiting barber and a promise of more visits to come.

"I haven't seen our residents interact with guests like that and be this engaged in a long time. They really got through to them," said Leonard Newton, administrator of Colby Home for Boys. "The generous donation given will help to continue providing personalized care for our young men and equip them for a productive adulthood by way of a holistic approach."



\$10,000 CIBC FIRSTCARIBBEAN DONATION RINGS IN THE SALVATION ARMY CHRISTMAS KETTLE DRIVE



To herald in the season of giving and jumpstart the Salvation Army's Christmas Kettle Drive, CIBC FirstCaribbean donated ten thousand dollars to the campaign, demonstrating its continued support for the critical community work the Army has been doing over the years.

CIBC FirstCaribbean has been the Red Kettle Patron for three years in a row, and once again made the first donation of the season. For over a decade, participating in The Salvation Army's Christmas initiatives has been a highlight for the CIBC FirstCaribbean team. Whether helping to prepare and serve hot Christmas meals to the elderly, packaging and distributing food parcels to those in need or ringing the iconic bells during the Annual Red Kettle Bell Drive, CIBC FirstCaribbean is committed to doing its part year after year.

'MEALS ON WHEELS' PROGRAMME ROLLS ON WITH CIBC FIRSTCARIBBEAN'S SUPPORT

CIBC FirstCaribbean continued its commitment to support the Bahamas Red Cross Society's hunger relief efforts with a \$10,000 donation to the Meals on Wheels programme.

The Bahamas Red Cross Society's Meals on Wheels initiative directly combats the food insecurity faced by vulnerable individuals and families who are sometimes also met with health and financial challenges. This is the third time in three years that the bank has donated to the cause that feeds more than 2,000 families across the country.



GIVING THE GIFT OF WASTE MANAGEMENT & MORE

New Providence, Bahamas – As has become a decades-long tradition, Bahamas Waste Limited is capping the year with its annual donation to the All Saints Camp in New Providence as part of its ongoing effort to fight the global HIV/AIDS epidemic here on home soil. For persons living with HIV/AIDS in The Bahamas, the All Saint's Camp has been a refuge housing men women, and children who for a variety of reasons have nowhere to turn to.

The non-profit, which is not a government-funded facility, depends heavily on the kindness and dedication of its volunteers and even more importantly the assistance of Corporate Bahamas to meet the needs of its more than 30 residents ranging in age from 21 to 68 years of age. Unfortunately, however, the hospice which provides food and shelter to its residents has seen donations plummet by as much as 70% due to challenges caused by the global Covid-19 pandemic.

"We have been working with the team at the All Saints Camp for more than 10 years" noted Bahamas Waste Human Resources Manager Ernestine Seymour. "It is a partnership that is near and dear to both the staff and management because we understand how important it is to end the stigmatization of persons living with the disease," she explained.

"In addition to our annual donation, we provide medical waste disposal services, bulk, and solid waste removal services to the facility year-round" noted Bahamas Waste Operations Manager Ethelyn Davis. The move company executives note, is part of a wider campaign of support in the fight to raise awareness about HIV/AIDS; one which encompasses the company's support of annual testing initiatives and educational programs as well.



BAHAMAS WASTE INCENTIVIZES VACCINATIONS FOR ITS EMPLOYEES

For more than 2 years, the country and the world have grappled with the loss of family, friends, and loved ones at the hands of the global Covid-19 pandemic. Since the introduction of vaccines designed to mitigate the impact of the virus on the human population, millions of people have lined up to get 'the jab'.

With vaccine hesitancy, a major concern in the fight against the Coronavirus, corporate citizens like Bahamas Waste is doing their part to allay fears, raise awareness and even incentivize the process for members of its team. "We understand that making this kind of decision can be difficult and even frightening for some," noted Bahamas Waste General Manager, Francisco de Cardenas. "For the past several weeks and months we've been making sure that our employees have all the information they need to make a decision and that they are aware of all the options available to them."

In addition to raising awareness, the company also set out to reward team members who got or will get vaccinated. Over three months, Bahamas Waste employees are being given three chances to win cash prizes as part of its in-house 'Get Vaxxed Raffle' with the first of the three drawings taking place on November 30th. "The support from our team has been great so far," noted Bahamas Waste Health & Safety / IT Manager, Christopher Johnson. "We're expecting even more participation as we move into our December and January drawings."

Speaking for the National Council while at the raffle event, Vice Chairman, Ed Fields, noted "Every little bit counts! We applaud Bahamas Waste and these types of corporate initiatives, which Bahamas Waste organized on their own. It shows their commitment to their employees but more so how they are making every effort to the wider goal to get as many people in The Bahamas vaccinated as possible."



(L-R) Christopher Johnson, Bahamas Waste Health & Safety / IT Manager, Gina Archer, Co-chair Ministry of Health vaccination committee, Dr. Danny Davis, Vaccine Committee, Ernestine Seymour, Bahamas Waste Human Resources Manager, Thomas Knowles, November BW raffle winner, Ed Fields, Vice Chairman, vaccination committee and Francisco de Cardenas, Bahamas Waste General Manager.

\$ INTRODUCTION

- Colina Holdings Bahamas Limited declared total dividends of \$610,937.50, at the annual rate of B\$Prime+1.5% per Class A Preference share.
- Bahamas First Holdings Limited declared dividends of \$0.04 per share.
- FOCOL Holdings Limited declared dividends of \$0.03 per ordinary share.
- AML Foods Limited declared dividends of \$0.07 per ordinary share.
- FOCOL Holdings Limited declared dividends of \$0.03 per ordinary share.
- Commonwealth Bank Limited declared dividends of \$0.01 per share.
- Finance Corporation of The Bahamas Limited declared dividends of \$0.05 per ordinary share and a special dividend of \$0.0225 per ordinary share.
- Emera Incorporated declared dividends of CAD\$0.165625 per Bahamas Depository Receipt (CAD\$0.6625 per common share of Emera).
- First Caribbean International Bank (Bahamas) Limited declared dividends of \$0.09 per share.
- Cable Bahamas Limited has declared dividends of \$28.99 per Series 6 Preference share.

DIRECTOR CHANGE

- The Board of Directors of Commonwealth Bank Limited is pleased to announce the appointment of Mrs. Denise Turnquest to the position of President, effective December 1, 2021.
- Please be advised that Raymond Winder has retired and Denise D. Turnquest has been appointed as President of Commonwealth Bank Limited.
- Please be advised that Christopher Crawford Ronald was appointed to the board of Finance Corporation of Bahamas Limited.
- Please be advised that Gil C. Quiniones resigned from the board of Emera Incorporated.

AGM

- AML Foods Limited
- October 14, 2021
- APD Limited - November 18, 2021
- Cable Bahamas Limited
- 2 December 2021

ANNUAL REPORTS

- Cable Bahamas Limited released their Annual Report for 2021.
- November 17, 2021

OTHER NEWS

- The Board of Directors of FamGuard Corporation Limited has decided to redeem the remaining \$5 million of Company's Preference Shares.

INVESTING TERM

Security - A security is a financial asset such as a stock, bond, or option, that can be traded on the stock market.

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You may never know what results come of your actions, but if you do nothing, there will be no results.

- Mahatma Gandhi

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ABOUT US

The Bahamas International Securities Exchange Limited (BISX) is the National Stock Exchange of The Bahamas and was incorporated in September 1999. BISX operates to ensure fairness and transparency as it relates to the enforcement of regulatory responsibilities.

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