

INTRODUCTION

Welcome to the third quarter of 2021! We are pleased to present the latest BISX quarterly newsletter; this edition covers news from BISX and its stakeholders that occurred over the second quarter of 2021. In this quarter the country has begun to reopen its economy, aided by measures such as the vaccine were introduced to assist in the fight against the spread of COVID-19.

In the Second Quarter of 2021, companies had virtual AGMs, others paid dividends, released annual reports, and changed directors.

We welcome readers to visit our website and to advise us on topics you would like BISX to publish more information on. We hope that you enjoy this edition of the newsletter and as always, we appreciate all questions, comments and feedback.

Please remember to stay safe, clean and sanitized.

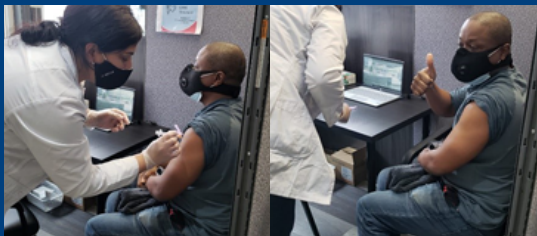
Happy Reading!!

TOP PERFORMING STOCKS Q2 2021

Symbol	Company	31-Dec-20	30-Jun-21	% change
AML	AML Foods Limited	\$4.15	\$6.50	56.6%
BFH	Bahamas First Holdings Limited	\$1.84	\$2.61	41.8%
APD	Arawak Cay Port Development Ltd.	\$32.12	\$39.95	24.4%
CAB	Cable Bahamas	\$2.99	\$3.53	18.1%
DHS	Doctors Hospital	\$6.75	\$7.76	15.0%

BISX NEWS

BISX CEO AND COO TAKE THE VACCINE FOR COVID-19



BISX CEO, Mr. Keith Davies



BISX COO, Mr. Holland Grant

The Chief Executive Officer, Mr. Keith Davies and the Chief Operating Officer, Mr. Holland Grant of The Bahamas International Securities Exchange both received COVID-19 vaccines. We encourage everyone to carry out research into the benefits and drawbacks of the COVID-19 vaccine and to make an informed decision based on information from credible sources.

PRICING OF BAHAMAS GOVERNMENT REGISTERED STOCK ON BISX

The Bahamas International Securities Exchange Limited (BISX) wishes to notify BISX Broker-Dealer Members and the investing public that on Thursday 1 July 2021 at 10:00 a.m. those bonds that make up Bahamas Government Registered Stock (BRS) were repriced.

Background: BRS are bonds issued by the Government of The Commonwealth of The Bahamas via their agent the Central Bank of The Bahamas (the "Central Bank"). BRS were listed on BISX on 9 July 2020.

Based on market feedback, the Exchange has determined to reprice those bonds that have not traded over the prior 12 months at the Central Bank's quoted prices (these prices can be found at BRS Secondary Market Prices- Central Bank of the Bahamas (centralbankbahamas.com)). This repricing exercise will be carried out after the close of the market on 30 June every year, and open at their "new" prices on 1 July every year. (the full Market Notice can be found at: *Repricing of Bahamas Government Registered Stock on BISX Market Note - BISX | Bahamas International Securities Exchange* (bisxbahamas.com))

BISX LISTS ARC INVESTMENT GLOBAL FUND LTD.

The Bahamas International Securities Exchange (BISX) is pleased to announce that Arc Investment Global Fund Ltd. has successfully completed the BISX Mutual Fund Listing Process and has been listed on the Exchange.

As a result, the Fund's shares have now been added to the roster listed on the Exchange. The fund is an open-ended mutual fund with subscriptions and redemptions carried out by the relevant fund's Administrator. The Fund is incorporated as an International Business Company under the laws of the Commonwealth of The Bahamas and is licensed under the Investment Funds Act, 2003.

BISX Chief Operating Officer, Holland Grant noted: "We are delighted to have welcomed another Fund to our mutual fund facility. Supporting our Financial Services industry in its aim of meeting the needs of its clients in a cost-effective value-added manner. We will continue to work with our partners to find new services that the Exchange can offer to support the Financial Services Industry. We thank our Sponsor Members for their continued innovation and support."

NEW BISX TRADING HOURS

The Bahamas International Securities Exchange (BISX or the Exchange) is pleased to announce that trading hours over BISX have been amended to 10:00 a.m. to 3:00 p.m. These hours take effect 1 June 2021.

The change in trading hours is a part of the amendments to the Exchange's operations to accommodate the Trading of Bahamas Government Registered Stock (BRS). BRS commenced trading over BISX on 9 July 2020 adding total face value of \$3.6 Billion and 220 instruments to the Exchange. Based on market feedback to this and to the other additional listing of the Exchange the decision was made that the length of Trading Hours needed to be extended to allow for more trading time.

Keith Davies, the Chief Executive Officer at BISX commented, "We are excited to take this next step in the continued evolution of the Exchange. This does represent a milestone and marker of the continued maturity of our market. We are appreciative to all of our partners in the Bahamian capital markets for helping us achieve this including our BISX Members, our Listed Issuers, the Central Bank of The Bahamas and the Ministry of Finance of the Government of The Bahamas."

While the stimulus for the change was the listing of BRS, this change will be effective for all instruments listed and traded on BISX. This change to trading hours will produce no change to the information provided by the Exchange except that the live trades feed on the BISX website will now be posting live trade information from 10:00 a.m. to 3:00 p.m.

BISX LISTS 4 WINTERBOTHAM FUNDS

The Bahamas International Securities Exchange (BISX) is pleased to announce that four investment funds administered by The Winterbotham Trust Company Limited have successfully completed the BISX Mutual Fund Listing Process. These Funds are:

- ▶ Gables Resources Fund Ltd.
- ▶ Latam Parc Opportunity Fund Ltd.
- ▶ Quest 21 Investment Fund Ltd
- ▶ Envision Special Fund Ltd

As a result, the Funds' securities have now been added to the roster of funds listed on the Exchange. The Funds are open-ended mutual funds. The Funds are incorporated as an International Business Companies under the laws of the Commonwealth of The Bahamas and are licensed as Investment Funds under the Investment Funds Act, 2019.

In speaking of the Listing, Ivan Hooper, Chief Executive Officer of The Winterbotham Trust Company Limited stated: "We are extremely pleased with the listing of these new four funds, particularly as we continue navigating the pandemic. We continue developing our fund services business and working with a responsive BISX's team is really a pleasure, supports a smooth and timely listing process, which generates confidence for all stakeholders. As the Administrator with most funds under administration in The Bahamas, and the main sponsor of listed Funds, partnering with BISX has become a key component of our offering and a key enhancer in our ability to attract funds to The Bahamas".

BISX Chief Executive Officer, Keith Davies, commented on the listing of the Funds. "It brings me great satisfaction to see the Exchange experience continued growth in our Mutual Fund Listing Facility. When you consider all the many challenges that entities have to deal with during the pandemic, this is a goal we could not accomplish without the hard work and dedication of our partners in the Fund space. We look forward to Winterbotham and our other partners continuing to find value for their clients via listings on the Exchange.

COMPANY NEWS

COLINA INTERNAL AUDITORS RECEIVE TOP DESIGNATIONS



Leonardo Ferguson, Supervisor, Internal Audit, Colina Holdings Bahamas Limited proudly displays his award for Distinguished Internal Audit Manager.



Giorgina Duncanson-Thompson, Chief Group Internal Auditor, Colina Holdings Bahamas Limited displays her Distinguished Chief Auditor Executive Award.

Colina Insurance Limited's Internal Audit department received top awards at a ceremony held by The Institute of Internal Auditors (IIA) Bahamas Chapter in celebration of its 30th Anniversary. The team received Distinguished Auditor Practitioner Awards that recognize key individuals at various professional levels who have demonstrated significant impact within the past five years and have made progressive contributions to the Internal Audit profession.

COLINA'S CORPORATE OFFICE AT 308 EAST BAY STREET LIGHTS IT UP BLUE



(Front row L to R) Dwayne Gibson, Chairman, Board of Directors, R.E.A.C.H.; Marcus Bosland, Resident Actuary, Colina and his Autistic 12-year-old son, Obasi Bosland; Marcia Newball, Board Member, R.E.A.C.H. (back row l to r) Leatha Nixon, Manager, Human Resources and Maxine Seymour, Director, Corporate Communications, Colina.



308 East Bay Street showcased in blue light for Autism Awareness

Colina Insurance Limited commemorated Autism Awareness month with a \$10k donation to The Bahamas Resource and Educational Source for Autism and other related Challenges (R.E.A.C.H.). The company also showcased a blue light display at their 308 East Bay location during the entire month of April and employees brought awareness to and raised funds for autism by purchasing t-shirts which were worn each Friday during the month.

AML PURCHASES EXUMA MARKETS

AML Foods Limited announced that it has completed the acquisition of the assets and trading name of Exuma Markets Limited in Georgetown, Exuma for \$1.75m. The transaction closed on May 31st, 2021 and the company is investing an additional \$300,000 to remodel the store.

The store will follow a Solomon's neighborhood concept but will retain the name Exuma Markets, maintaining the over 30-year tradition of the location's name. "Solomon's has been satisfying, delighting and nourishing customers for three decades and we are excited to expand our operations to Exuma and deliver this experience to the residents and community," says Gavin Watchorn CEO & President at AML. "We have listened to the feedback from so many on the island, and we are committed to consistently maintaining an assortment of fresh produce along with a great variety of quality grocery products and meats every day."

Renovations to the store are currently underway and over the next four weeks customers can expect to see a transformation that includes new flooring, lighting, and checkout experience. "Every time they come in to shop our customers will notice another improvement, either to the building itself or in the variety and consistency of products on the shelves. We intend to double the variety of items previously available. Exuma will be proud of the end results", he says. In addition to access to a full Solomon's product assortment, there are plans to offer residents the ability to shop other AML brands at the Exuma location. "Very shortly we will also introduce a program that will allow customers to order and purchase products sold in Fresh Market and Cost Right for delivery to the store for pick up," says Mr. Watchorn, "with ecommerce services to follow in the new year."

To commemorate their arrival to the island AML donated \$2,000 to the Exuma Foundation to assist with their preparation of hurricane shelters and food security program, as well as \$1,000 to the Exuma Sailing Club. "Support for the communities and neighborhoods that we operate in is a huge part of what we do at Solomon's, so we thought it only fitting to donate to these two organizations that play such a pivotal role in the lives of so many in Exuma," Mr. Watchorn explained.

5 YEAR-OLD SNAGS BAHAMAS WASTE SNAP AND WIN PRIZE



For five-year-old Jay McCoy, the sound of the Bahamas Waste garbage truck making its way through his neighborhood is always less about the trash and definitely all about the experience. The home-schooler was declared the winner of the recent Bahamas Waste (BW) #SnapAndWin promotion helping parents secure a VIP collection service from the waste management company.

Just weeks after launching its COVID safety truck, the company set out to find a new way to engage its customers and show appreciation for their continued support. "With everything that has been going on around us, we really just wanted to find something fun and lighthearted to engage our customers, and further incentivize the services we already offer," explained BW Operation's Manager Ethelyn Davis.

Early this year, Bahamas Waste launched the initiative which required customers to take a picture of themselves with a waste truck, a branded collection bin, or any signage around the island of New Providence. Some great submissions were received, but young Jay's submission stood out the most. "Jay is obsessed with garbage trucks," said his mother Chrystonia McCoy. "In fact," she explained, "trash pickup day has become a full-scale event for our family, complete with costume changes to welcome the drivers each week."

As a winner of the contest, Jay and his family, who have been longtime customers of Bahamas Waste will receive access to a free month of VIP white-glove services for 3 months and a new 45 gallon bin. For the mother of two, however, the real prize was the lesson she was able to teach her young boys. "This was just another great opportunity for my husband and I to teach our boys about the importance of proper trash disposal and the need to keep our environment clean – and it helps that the drivers are always so friendly and that they indulge Jay and his brother by honking their horns and making them feel special. For me, that's the best part."

\$ DIVIDENDS

- Colina Holdings Bahamas Limited declared dividends of \$0.16 per share.
- Doctors Hospital Health System declared dividends of \$0.07 per share.
- Cable Bahamas Limited has declared dividends of \$30.99 per Series 13 Preference Share.
- Cable Bahamas Limited has declared dividends of \$31.23 per Series 9 Preference Share.
- First Caribbean International Bank (Bahamas) Limited declared dividends of \$0.09 per share.
- Benchmark (Bahamas) Limited declared dividends of \$0.02 per share.
- Commonwealth Bank Limited declared dividends of \$0.01 per share.
- Benchmark (Bahamas) Limited declared dividends of \$0.01 per share.
- Bahamas First Holdings Limited declared dividends of \$0.04 per share.
- Please be advised that the Board of FOCOL Holdings Limited approved the issuance of \$10 million Cumulative Preference Shares - Series D.
- Bahamas Waste Limited has declared dividends of \$0.10 per share.
- FamGuard Corporation Limited declared dividends of \$0.10 per share.
- Please be advised that Emera Incorporated's dividend payment as of record date May 3, 2021 may be delayed until May 28, 2021.
- J S Johnson Company Limited declared dividends of \$0.14 per share.
- Finance Corporation of The Bahamas Limited declared dividends of \$0.05 per ordinary share.
- First Caribbean International Bank (Bahamas) Limited declared dividends of \$0.09 per share.
- Cable Bahamas Limited has declared dividends of \$28.51 per Series 6 Preference Share.
- Emera Incorporated declared dividends of CAD\$0.159375 per Bahamas Depository Receipt (CAD\$0.6375 per common share of Emera).
- FOCOL Holdings Limited declared dividends of \$0.03 per Class B Preference Share.

ANNUAL REPORTS

- Bahamas Waste Limited released their Annual Report for 2020.
– April 13, 2021
- Fidelity Bank Bahamas Limited released their Annual Financials for 2020.
– April 30, 2021
- FamGuard Corporation Limited released their Annual Report for 2020.
– May 4, 2021
- Bahamas First Holdings Limited released their Annual Financials for 2020.
– May 19, 2021
- Commonwealth Brewery Limited released their Annual Financials for 2020.
– May 31, 2021
- Colina Holdings Bahamas Limited released their Annual Financials for 2020.
– June 2, 2021

AGM

- Finance Corporation of Bahamas Limited
– April 21, 2021
- Emera Incorporated – May 20, 2021

DIRECTOR/OFFICER CHANGES

- Please be advised that Mr. N. Lavado Butler has been appointed as the Assistant Vice President at Commonwealth Bank Limited.
- Please be advised that Mr. Christopher Lightbourn was removed from the board of APD Limited and Mr. James Mosko was appointed.
- Please be advised that Charles Sealy was removed from the Board of Directors of Doctors Hospital Health Limited and Dr. Charles W. Diggiss was appointed.
- Please be advised that Robert Johnston resigned from the board of the Finance Corporation of The Bahamas.

OTHER NEWS

- Please be advised that Colina Holdings Bahamas Limited has been granted an extension for the filing of the audited financials for the year ended 31st December, 2020.
- Please be advised that Bahamas First Holdings Limited has been granted an extension for the filing of the audited financials for the year ended 31st December, 2020.
- Please be advised that the following companies were granted extensions for the filing of their audited annual financial statements for the year ended 31 December, 2020.
 - Bahamas First Holdings Limited
 - Colina Holdings Limited
 - Commonwealth Bank (Bahamas) Limited
 - Commonwealth Brewery Limited

INVESTING TERM

Exchange – This is a place where investments, including stocks, bonds, commodities, and other assets are bought and sold. It's a place where brokers (buyers and sellers) and others can connect.

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*If you are afraid to take a chance, take one anyway.
What you don't do can create the same regrets as the
mistakes you make.*

- Iyanla Vanzant

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ABOUT US

The Bahamas International Securities Exchange Limited (BISX) is the National Stock Exchange of The Bahamas and was incorporated in September 1999. BISX operates to ensure fairness and transparency as it relates to the enforcement of regulatory responsibilities.

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