

**BY HAND AND E-MAIL**

November 23, 2021

**Mr. Holland Grant**  
**Chief Operating Officer**  
The Bahamas International Securities Exchange  
P.O. Box EE-15672  
Nassau, Bahamas

Dear Mr. Grant,

**RE: Colina Holdings Bahamas Limited (CHBL)**

We write to advise that the Board of Directors of Colina Holdings Bahamas Limited (CHBL) at their meeting today, approved the following:

**Dividend Actions**

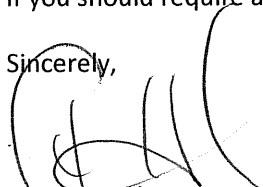
- The payment of preference share dividends to the Class "A" preference shareholders for the quarter ended December 31, 2021

Enclosed are the accompanying declaration forms in connection with the above.

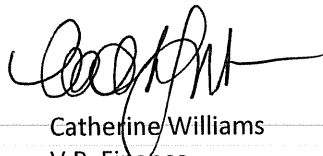
A copy of the notice that will be published in the gazettes in connection with the above is enclosed for your reference. Please note that the preference share dividends will be paid within 10 business days of the record date by the Company's Registrar and Transfer Agent, the Bahamas Central Securities Depository.

If you should require any further information, please do not hesitate to contact the undersigned.

Sincerely,



Steve Haughey  
Chief Operating Officer  
Colina Holdings Bahamas Limited



Catherine Williams  
V.P. Finance  
Colina Insurance Limited

cc: Emanuel M. Alexiou, Colina Holdings Bahamas Limited/ Colina Insurance Limited  
Nikolai Sawyer, Corporate Secretary  
Ruvania Deveaux, Colina Holdings Bahamas Limited



Bahamas International Securities Exchange  
 #8 Village Gardens  
 Village Road & Village Gardens  
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**PREFERENCE SHARE DIVIDEND DECLARATION FORM**

**BISX RULES, SECTION 7, SUBSECTION 2.1(1)(iv)**

This form must be completed and filed with BISX whenever a Listed Company declares a dividend.

<b>COMPANY NAME:</b>		Colina Holdings Bahamas Limited										
<b>1:</b>	<b>Date approved by board</b>	November 23, 2021										
<b>2:</b>	<b>Publication / Notice Date (Attach copy)</b>	Publication will be published in the gazettes no later than 5 business days prior to the record date. Copy of press release attached, copy of actual publication to follow.										
<b>3:</b>	<b>Record Date</b>	December 31, 2021										
<b>4:</b>	<b>Date Payable</b>	Within 10 days of record date										
<b>5:</b>	<b>Shares Issued &amp; Outstanding</b>	42,500,000 Class A Preference Shares Issued and Outstanding <b>Note: this is the # of shares issued and outstanding as of the date of this declaration form.</b>										
<b>6:</b>	<b>Dividend Per Share (\$)</b>	\$610,937.50 at the annual rate of B\$Prime+1.5% for the period October 1, 2021 to December 31, 2021 to Class "A" Preference Shareholders of record on the 31st day of December 2021. <b>Note: Dividend was based on the prevailing B\$Prime Rates during the period:</b> <table border="0" style="width: 100%;"> <tr> <td style="width: 50%;">B\$Prime Rate</td> <td style="width: 50%;">Period</td> </tr> <tr> <td>4.25%</td> <td>January 1, 2021 to September 30, 2021</td> </tr> </table>	B\$Prime Rate	Period	4.25%	January 1, 2021 to September 30, 2021						
B\$Prime Rate	Period											
4.25%	January 1, 2021 to September 30, 2021											
<b>7:</b>	<b>Dividend Paid YTD (\$)</b>	<p><b>CHBL Preference Share Dividends from Jan 1/21 to date (inclusive):</b></p> <table border="0" style="width: 100%;"> <thead> <tr> <th style="text-align: left;">Period in respect of</th> <th style="text-align: right;">Dividend \$ Amount</th> </tr> </thead> <tbody> <tr> <td>Q1/21</td> <td style="text-align: right;">\$610,937.50</td> </tr> <tr> <td>Q2/21</td> <td style="text-align: right;">\$610,937.50</td> </tr> <tr> <td>Q3/21</td> <td style="text-align: right;">\$610,937.50</td> </tr> <tr> <td>Q4/21</td> <td style="text-align: right;">\$610,937.50</td> </tr> </tbody> </table>	Period in respect of	Dividend \$ Amount	Q1/21	\$610,937.50	Q2/21	\$610,937.50	Q3/21	\$610,937.50	Q4/21	\$610,937.50
Period in respect of	Dividend \$ Amount											
Q1/21	\$610,937.50											
Q2/21	\$610,937.50											
Q3/21	\$610,937.50											
Q4/21	\$610,937.50											

For Official Use Only		
Form Dated and Signed <input type="checkbox"/>	Copy of Notice attached <input type="checkbox"/>	Correction Required <input type="checkbox"/>
Proper Notice Provided <input type="checkbox"/>	Market Control Review & Signoff <input type="checkbox"/>	
Public Disclosure Verified <input type="checkbox"/>	Legal & Compliance Review & Signoff <input type="checkbox"/>	



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Date: November 23, 2021

Signature: [Handwritten Signature]
Catherine Williams - VP Finance

\* If signed by an Authorized Representative, a copy of the Resolution referencing the change must also be submitted with this form.

Table with 3 columns and 3 rows for official use only, including checkboxes for 'Form Dated and Signed', 'Copy of Notice attached', 'Correction Required', 'Proper Notice Provided', 'Market Control Review & Signoff', and 'Public Disclosure Verified', 'Legal & Compliance Review & Signoff'.