



PRESS RELEASE

AML Purchases Exuma Markets

NASSAU, BAHAMAS, JUNE 3rd, 2021: Today, *AML Foods Limited* announced that it has completed the acquisition of the assets and trading name of Exuma Markets Limited in Georgetown, Exuma for \$1.75m. The transaction closed on May 31st, 2021 and the company is investing an additional \$300,000 to remodel the store.

The store will follow a Solomon's neighborhood concept but will retain the name Exuma Markets, maintaining the over 30-year tradition of the location's name. "Solomon's has been satisfying, delighting and nourishing customers for three decades and we are excited to expand our operations to Exuma and deliver this experience to the residents and community," says Gavin Watchorn CEO & President at AML. "We have listened to the feedback from so many on the island, and we are committed to consistently maintaining an assortment of fresh produce along with a great variety of quality grocery products and meats every day."

Renovations to the store are currently underway and over the next four weeks customers can expect to see a transformation that includes new flooring, lighting, and checkout experience. "Every time they come in to shop our customers will notice another improvement, either to the building itself or in the variety and consistency of products on the shelves. We intend to double the variety of items previously available. Exuma will be proud of the end results", he says. In addition to access to a full Solomon's product assortment, there are plans to offer residents the ability to shop other AML brands at the Exuma location. "Very shortly we will also introduce a program that will allow customers to order and purchase products sold in Fresh Market and Cost Right for delivery to the store for pick up," says Mr. Watchorn, "with e-commerce services to follow in the new year."

To commemorate their arrival to the island AML donated \$2,000 to the Exuma Foundation to assist with their preparation of hurricane shelters and food security program, as well as \$1,000 to the Exuma Sailing Club. "Support for the communities and neighborhoods that we operate in is a huge part of what we do at Solomon's, so we thought it only fitting to donate to these two organizations that play such a pivotal role in the lives of so many in Exuma," Mr. Watchorn explained.

About AML Foods Limited: *AML Foods Limited was incorporated in 1989 in The Bahamas and is listed on the Bahamas International Securities Exchange. The Company and its subsidiaries are primarily engaged in the operations of retail and club stores offering dry and perishable food items and other consumer products, and the operation of a food franchise business. AML Foods Limited's Food Distribution includes its retail division - Solomon's Super Center, Solomon's Yamacraw, Solomon's Fresh Market, Solomon's Freeport and Solomon's Lucaya – and its club division - Cost Right Nassau and Cost Right Freeport; the Company's Franchise Division consists of ten Domino's Pizza locations in Nassau and Freeport. The registered office of the Company is at One Millars Court,*

off Shirley Street, Nassau, New Providence, Bahamas and the corporate office is at #20 University Drive, Nassau, Bahamas, Tel: 242.677.7200.

Contact:

Renea Bastian

VP Marketing & Communications

AML Foods Limited

Tel: 242-397-9782

Email: rbastian@amlfoods.com