

DUPUCH & TURNQUEST

COUNSEL AND ATTORNEYS-AT-LAW

HON. E.A.P. DUPUCH, C.B.E. Q.C.
(1912-1981)

SIR ORVILLE TURNQUEST, G.C.M.G., Q.C., LL.B.
CONSULTANT COUNSEL

TERENCE R. H. GAPE
CARYL A. E. LASHLEY
FREDERICA G. McCARTNEY

ASSOCIATES
THOMAS T. DEAN

CHAMBERS

308 EAST BAY STREET
P. O. BOX N-8181
NASSAU, THE BAHAMAS

22nd February, 2019

NASSAU OFFICE
TELEPHONE: (242) 393-3226-9
FACSIMILE: (242) 393-6807
EMAIL: caelashley@gmail.com
EMAIL: duturnco@gmail.com
www.dupuchandturnquest.com

FREEPORT OFFICE
P.O. BOX F-42578
CHANCERY HOUSE
THE MALL
FREEPORT, GRAND BAHAMA
THE BAHAMAS
TELEPHONE: (242) 352-8134/5
FACSIMILE: (242) 352-5687
EMAIL: dulaw@coralwave.com

Mr. Holland Grant
**BAHAMAS INTERNATIONAL
SECURITIES EXCHANGE (BISX)**
Bay Street
Nassau, Bahamas

Dear Sir,

Re: FOCOL Purchase and Cancellation of Shares

We write in connection with the above-captioned matter.

We enclose herewith the Corporate Resolution relative to the purchase and cancellation of shares with immediate effect. We also attach a copy of the Purchase Notification for your information and convenience.

We trust that the documentation is in order, and we shall send the actual purchase and cancellation confirmation in due course.

We thank you for your courtesies herein.

Yours faithfully,

DUPUCH & TURNQUEST



CARYL A. E. LASHLEY

CAEL/ab
Enclosure

Cc: Mrs. Melissa Campbell-Pinder

FOCOL HOLDINGS LIMITED

Resolution of the Directors of the above-named Company passed in accordance with Article 48 of the Articles of Association of the Company.

RESOLVED THAT the Company purchase 497,334 Ordinary shares in the open market as of 22nd February, 2019, such shares to be cancelled.

CERTIFICATE

I, CARYL A. E. LASHLEY, Secretary of **FOCOL HOLDINGS LIMITED**, hereby certify that the foregoing is a true and correct copy of a Resolution which was duly passed by Company on the 21st February, A. D. 2019.

IN WITNESS WHEREOF I have hereunto set my hand and affixed the Common Seal of the Company this 21st day of February A. D. 2019.


Secretary
FOCOL Holdings Limited



FOCOL HOLDINGS LIMITED

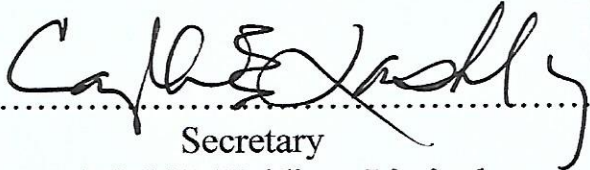
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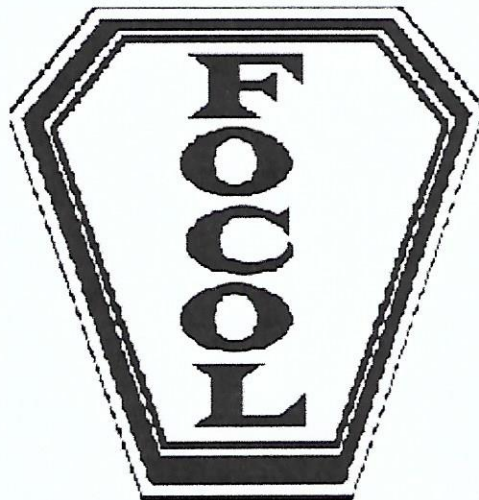


FOCOL HOLDINGS LIMITED

Press Release

Announcement of Share Buy Back

The Board of Directors of FOCOL Holdings Limited on the 21st February, 2019 determined to undertake a short term buyback programme of ordinary shares with immediate effect. The buyback programme is designed to increase shareholder value and improve dividends per share. It makes good business sense for the Company to purchase such ordinary shares and cancel them. It is anticipated that this programme will last for three months.



“Fuelling Growth For People”