



Bahamas International Securities Exchange

Bahamas International Securities Exchange  
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**DIVIDEND DECLARATION FORM**  
**BISX RULES, SECTION 7, SUBSECTION 2.1(1)(iv)**

**This form must be completed and filed with BISX whenever a Listed Company declares a dividend.**

|   |   |
|---|---|
| <b>COMPANY NAME:</b> APD LIMITED                  |   |
| <b>Security Description</b>                       | SERIES A 5.5% FIXED RATE, NON-VOTING, CUMULATIVE REDEEMABLE PREFERENCE SHARES |
| <b>1: Date approved by board</b>                  | 11 <sup>TH</sup> DECEMBER 2018  |
| <b>2: Publication / Notice Date (Attach copy)</b> | 14 <sup>TH</sup> , 17 <sup>TH</sup> , 18 <sup>TH</sup> DECEMBER 2018          |
| <b>3: Record Date</b>                             | 31 <sup>ST</sup> DECEMBER 2018  |
| <b>4: Date Payable</b>                            | 31 <sup>ST</sup> DECEMBER 2018  |
| <b>5: Shares Issued &amp; Outstanding</b>         | 72000   |
| <b>6: Dividend Per Share (\$)</b>                 | B\$14   |
| <b>7: Dividend Paid YTD (\$)</b>                  | B\$990,000  |

Today's Date: 11<sup>TH</sup> DECEMBER 2018

Signed by: (Please Print) YVETTE C. RAHMING

Signature:   
(Asst. Corporate Secretary)

**\* If signed by an Authorized Representative, a copy of the Resolution referencing the change must also be submitted with this form.**

| For Official Use Only                               |  |  |
|---|--|--|
| Form Dated and Signed <input type="checkbox"/>      | Copy of Notice attached <input type="checkbox"/>             | Correction Required <input type="checkbox"/> |
| Proper Notice Provided <input type="checkbox"/>     | Market Control Review & Signoff <input type="checkbox"/>     |  |
| Public Disclosure Verified <input type="checkbox"/> | Legal & Compliance Review & Signoff <input type="checkbox"/> |  |