

## **PRESS RELEASE**

Bahamas Waste Limited - October 31, 2018

Announcement of the Continuation of Share Buy-Back Program.

The Board of Directors of Bahamas Waste Limited approved its intent to continue its program to buy back its ordinary shares. The Program will allow management to purchase up to 10% of its current issued and outstanding ordinary shares or up to 398,487 shares over a 36 month period, ending October 31, 2021.

Mr. Peter N. Andrews, Chairman of Bahamas Waste Limited stated that the "Buy Back Program" is designed to increase shareholder value by buying back some of our outstanding ordinary shares and improving earnings and dividends per share.

Bahamas Waste Limited is the largest private waste management company in The Bahamas, with over 30 years of waste management success. Our company was founded by Peter N. Andrews and David B. Donald in 1987 to meet a growing need among Bahamian businesses for efficient, reliable waste collection. Today, we are a publically traded Bahamian company with more than 1,800 Bahamian Shareholders. We are especially proud to be the leader in The Bahamas when it comes to environmental stewardship.