

INTRODUCTION

We are pleased to produce our latest quarterly newsletter. The first quarter of the calendar is a quiet period during which many companies are in the process of completing their end of year audits. However, market events still take place. Emera Incorporated listed its Bahamas Depository Receipt on BISX, and ICD Utilities delisted its shares from the Exchange.

The Bahamas International Securities Exchange Limited paid its first ever dividend to ordinary shareholders. The Exchange was founded in 1999, and this first dividend is the result of the hard work and dedication of the BISX Board, management and staff. It is anticipated that this is the first of more dividends to come.

BISX continued to carry out educational initiatives with schools and other groups. Additionally we were pleased to add new content to the "BISX Channel", the section of our website that features short videos about the Exchange and investing.

We hope you enjoy this issue and as always, we appreciate all questions, comments and feedback.

Happy Reading!

BISX NEWS

BISX SPEAKS AT THE BAHAMAS BAPTIST COMMUNITY COLLEGE



Mr. Holland Grant and Mr. Colin Davis with the students of BBCC

BISX, was invited to speak to students of the Business Math Class at the Bahamas Baptist Community College (BBCC) on Monday 19 March 2018. This commitment to speak at this class dates to 2012 when representatives of BISX first spoke to the class, and this discussion with students in a smaller setting has become a part of the class' calendar.



From left to right, Mr. Holland Grant and Mr. Colin Davis

Commenting on speaking to the BBCC class, BISX COO, Mr. Holland Grant noted: "I was honoured to play a small role in the educational journey of a group of young Bahamians. I also want to encourage other Bahamian professionals to make time to speak about the value of education with their younger relatives, friends and associates."

BISX LISTS THE EMERA INCORPORATED BDRS



The Bahamas International Securities Exchange (BISX) is pleased to announce that the Bahamas Depository Receipts (BDRs) of Emera Incorporated have been admitted to listing. As a result, the BDR's shares have now been added to the roster of companies listed on the Exchange.

BISX LISTS THE LONG TERM GREEN INVESTMENT FUND

The Bahamas International Securities Exchange (BISX) is pleased to announce that shares of the Long Term Green Investment Fund Ltd. (the "Fund") have successfully completed the BISX Mutual Fund Listing Process. As a result, these shares have now been added to the roster of funds listed on the Exchange.

BISX LISTS THE GAP PRIVATE FUND LTD.

The Bahamas International Securities Exchange (BISX) is pleased to announce that the Gap Private Fund Ltd. (the Fund) has successfully completed the BISX Mutual Fund Listing Process. As a result, the Fund's shares have now been added to the roster of funds listed on the Exchange.

BISX DELISTS ICD UTILITIES

The Bahamas International Securities Exchange (BISX) announced that due to the completion of the Share Purchase offer of ICD Utilities Limited (BISX: ICD) by Emera Incorporated, ICD will be removed from the Official List of securities listed on the Exchange.

COMPANY NEWS

\$ DIVIDENDS

During Q1, 2018 the following company's declared dividends:

- ✓ Colina Holdings Bahamas Limited declared dividends of \$0.16 per share.
- ✓ AML Foods Limited declared dividends of \$0.02 per share.
- ✓ J S Johnson Company Limited declared dividends of \$0.15 per share.
- ✓ FamGuard Corporation Limited declared dividends of \$0.06 per share.
- ✓ First Caribbean International Bank (Bahamas) Limited declared dividends of \$0.17 per share.
- ✓ FOCOL Holdings Limited declared dividends of \$0.02 per share.
- ✓ Emera Incorporated declared dividends of CAD\$0.14125 per Bahamas Depository Receipt.
- ✓ Finance Corporation of The Bahamas Limited declared dividends of \$0.05 per ordinary share and \$0.10 special dividend per ordinary share.

ANNUAL REPORTS

- ✓ Emera Incorporated released their audited Year End Financial Statements for 2017 on February 13, 2018
- ✓ Finance Corporation of The Bahamas Limited released their Annual Report for 2017 on March 12, 2018
- ✓ Freeport Oil Holdings Company Limited (FOCOL) released their Annual Report on 26 March 2018
- ✓ Colina Holdings (Bahamas) Limited released their audited Annual Financials Statements on 26 March 2018

OTHER NEWS

- ✓ Bank of The Bahamas Limited has announced a redemption of the remaining preference shares in Classes D and E.
- ✓ The Bahamas International Securities Exchange Limited (BISX) expanded the freeze parameters on the common shares of The Bahamas Property Fund (BPF) traded on the Bahamas Automated Trading System (BATS) to 20%.
- ✓ The Bahamas International Securities Exchange Limited (BISX) expanded the freeze parameters on the common shares of Benchmark Bahamas Limited (BBL) traded on the Bahamas Automated Trading System (BATS) to 20%.

INVESTING TERM

Common stock - Securities representing equity ownership in a corporation, providing voting rights, and entitling the holder to a share of the company's success through dividends and/or capital appreciation.
(definition courtesy of investorwords.com)

*“If you invest nothing,
the reward is worth little.”*

Richelle E. Goodrich

ABOUT US

The Bahamas International Securities Exchange Limited (BISX) is the National Stock Exchange of The Bahamas and was incorporated in September 1999. BISX operates to ensure fairness and transparency as it relates to the enforcement of regulatory responsibilities



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