

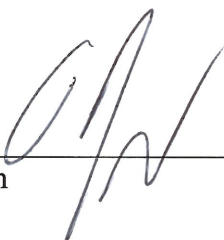


FINANCE CORPORATION OF BAHAMAS LIMITED

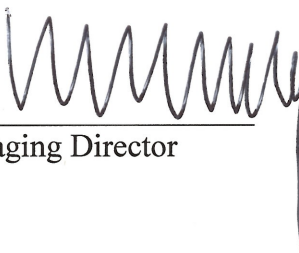
**Chairman's review of the unaudited results
For the three months ended January 31, 2018**

We wish to report that the Bank's net profit for the three months ended January 31, 2018 was \$3.1 million and represents a decrease of 65% when compared to the corresponding period for 2017. This decrease is mainly attributed to lower interest income and an increase in provisions which was driven by an increase in non-performing loans.

The Bank continues to face challenges with new credit origination. Non-performing loans at \$126 million increased by 6% year over year and by 4% compared to the previous quarter. The Bank's capital ratio continues to be strong and above regulatory requirements at 36% and is comprised mainly of Tier 1 capital.



Chairman



Managing Director