

**NOTICE TO SHAREHOLDERS OF
ICD UTILITIES LIMITED
(the “Company”)**

NOTICE is hereby given that ICD Utilities Limited wishes to advise its Shareholders and the general public that on January 12, 2018 it entered into a Loan Agreement with Scotiabank (Bahamas) Limited for an amount of up to Eighteen Million Dollars (\$18,000,000.00) for the purpose of facilitating payment to its shareholders to effect the redemption of certain shares.

TERMS & CONDITIONS of the said Loan are as follows:

Term: The Loan will be for a period of Five (5) years.

Payment Periodicity: Payment of Interest shall be made semi-annually. Principal shall be repaid at the end of the term.

Interest Rate: 4% per annum.

ICD UTILITIES LIMITED