

ICD Utilities Limited
(the “Company”)

2016 Board of Directors Election Results

We are pleased to announce the 2016 Board of Directors election results for ICD Utilities Limited. The following Directors were elected at the Company’s 2016 Annual General Meeting on November 30, 2016.

- Mr. Scott Balfour
- Mr. Christopher Huskilson
- Ms. Sarah MacDonald
- Mr. Robert Adams
- Mr. Robert Bennett
- Mr. Michael Moss
- Mr. Randy Thompson
- Mr. Brenford Christie
- Mr. Archie Collins

Mr. Archie Collins was appointed President and Chief Executive Officer of Grand Bahama Power Company (GBPC) and President and Chief Executive Officer of ICD Utilities Limited, effective December 1, 2016.

- Archie Collins, President and Chief Executive Officer, ICD Utilities Limited