

PREMIER COMMERCIAL REAL ESTATE INVESTMENT CORPORATION LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2016

(Expressed in Bahamian dollars)

	Jun-16
ASSETS	
CURRENT ASSETS::	
Cash and cash equivalents	\$ 92,895
Due from property manager	-
Accounts receivable, net	535,633
Prepaid expenses	102,357
Total current assets	<u>730,885</u>
NON-CURRENT ASSETS:	
Fixed assets, net	270,751
Investment properties	11,100,000
Other assets	5,000
Total non-current assets	<u>11,375,751</u>
TOTAL ASSETS	\$ <u>12,106,636</u>
LIABILITIES	
CURRENT LIABILITIES:	
Accrued expenses and other payables	\$ 274,268
Security deposits	85,017
Current portion of long-term debt	195,628
Total current liabilities	554,913
NON-CURRENT LIABILITY:	
Long-term debt	613,262
Total liabilities	1,168,175
EQUITY:	
Net assets attributable to participating shareholders	10,938,461
	<u>\$ 12,106,636</u>
NET ASSET VALUE PER SHARE	\$ <u>10.10</u>
Attributable to participating ordinary shares	
(based on 1,082,885 shares outstanding (2015: 1,082,885))	

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