

BAHAMAS PROPERTY FUND LIMITED
CONSOLIDATED BALANCE SHEET
AS OF 30 JUNE 2016
(UNAUDITED)

	<u>CURRENT YEAR</u>	<u>31-Dec-15</u>
CURRENT ASSETS		
CASH AT BANKS	3,253,423	3,939,762
DEPOSITS & PREPAYMENTS	684,275	809,831
RECEIVABLES	813,056	285,579
	<u>4,750,754</u>	<u>5,035,172</u>
 FIXED ASSETS		
LAND & BUILDINGS	42,203,000	42,203,000
	<u>42,203,000</u>	<u>42,203,000</u>
 TOTAL ASSETS	 <u>46,953,754</u>	 <u>47,238,172</u>
 LIABILITIES		
CURRENT LIABILITIES :		
BANK OVERDRAFT	-	-
ACCRUED INTEREST ON LOANS	1,600	-
DIVIDENDS PAYABLE ON PREFERENCE SHARES	-	-
OTHER PAYABLES	1,085,127	1,666,971
TENANTS SECURITY DEPOSITS	246,326	246,326
REVENUES RECEIVED IN ADVANCE	79,000	-
	<u>1,412,053</u>	<u>1,913,297</u>
LONG-TERM DEBT:		
LOAN PAYABLE	11,683,639	11,974,027
PREFERENCE SHARES	-	-
	<u>13,095,692</u>	<u>13,887,324</u>
 SHAREHOLDERS' EQUITY:		
SHARE CAPITAL	24,070	24,070
SHARE PREMIUM	12,010,930	12,010,930
RETAINED EARNINGS	21,315,848	22,860,834
CURRENT YEAR INCOME	507,214	(1,544,986)
DIVIDENDS PAID	-	-
	<u>33,858,062</u>	<u>33,350,848</u>
 TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	 <u>46,953,754</u>	 <u>47,238,172</u>
 Net Asset Value	 \$ 14.07	 \$ 13.81