



Bahamas International Securities Exchange

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Suite 201 Fort Nassau Centre
British Colonial Hilton, Bay Street
P. O. Box EE-15672, Nassau, Bahamas

Telephone: (242) 323-2330 Facsimile: (242) 323-2320
Email: info@bisxbahamas.com Website: www.bisxbahamas.com

BISX PRESS RELEASE

FOR IMMEDIATE PUBLICATION

The Winterbotham Trust Company Limited becomes a BISX Sponsor Member



Pictured from left to right BISX Acting Chief Operating Officer Holland Grant, BISX Assistant to the CEO Elude Michel-Sturup and Winterbotham Chief Executive Officer Ivan Hopper

The Bahamas International Securities Exchange (BISX) is pleased to announce that The Winterbotham Trust Company Limited has applied for and been approved as a BISX Sponsor Member responsible for ensuring the smooth listing of mutual funds on the Exchange. As a result, The Winterbotham Trust Company Limited (Winterbotham) will be added to the roster of eligible Sponsor Members that are qualified to introduce mutual fund listings to BISX.

Winterbotham becomes the seventh Sponsor Member to join BISX, and brings to the Exchange a wealth of experience in the areas of fund administration and trust services. The addition of the BISX Sponsor Membership will allow Winterbotham to offer more value added services to their clients.



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BISX Chief Executive Officer Keith Davies commenting on the admission of The Winterbotham Trust Company Limited as a BISX Sponsor Member stated, "We are pleased to have Winterbotham join BISX as a Sponsor Member. Winterbotham is one of BISX's original shareholders, and so we regard this as the deepening of an already existing relationship. I would like to thank Minister Ryan Pinder for bringing Winterbotham's CEO, Mr. Ivan Hopper and I together to discuss new business opportunities during the course of the 2014 International Business and Finance Summit hosted by the Bahamas Financial Services Board. His involvement enabled the meetings that lead to this new BISX Sponsor Membership, and we are encouraged that the Ministry of Financial Services and Investments has incorporated BISX into its overall strategic plans for the development and expansion of the Financial Services Industry."

BISX Sponsor Membership allows professional organizations to introduce applicant investment funds to the Exchange with the purpose of these funds being listed on the Exchange under BISX's Listing Rules for Mutual Funds. In order to become a BISX Sponsor Member, applicant organizations go through a due diligence process with the BISX Executive Staff after which a determination on Membership is made by the BISX Membership Committee.

Speaking about this new membership; Ivan Hopper Chief Executive Officer of Winterbotham said: "It is important for us to continue developing added value services for our fund clients. Listing is one of those important requirements that fund managers look for when setting up a fund and we will now be able to provide a solution in this regard. Our Company is the largest fund administrator by number of funds in The Bahamas, and we expect to be able to sponsor many funds to become listed on the exchange. This will increase our ability to attract funds to The Bahamas and further enhance our offering in our fund services division"

Mr. Davies added: "Memberships such as this are essential to the growth and development of our country's ability to offer differentiated services in the financial services community. As a result we believe that this is an excellent addition to our Exchange and we look forward to engaging Winterbotham on new business development initiatives as well."

BISX is committed to working with its members to continue to develop value added products and services for the investing public, and for financial services providers and their clients.

For Additional Information Contact:

Mrs. Elude Michel-Sturup
Tel: 242-323-2330
Fax: 242-323-2320
Email: info@bisxbahamas.com