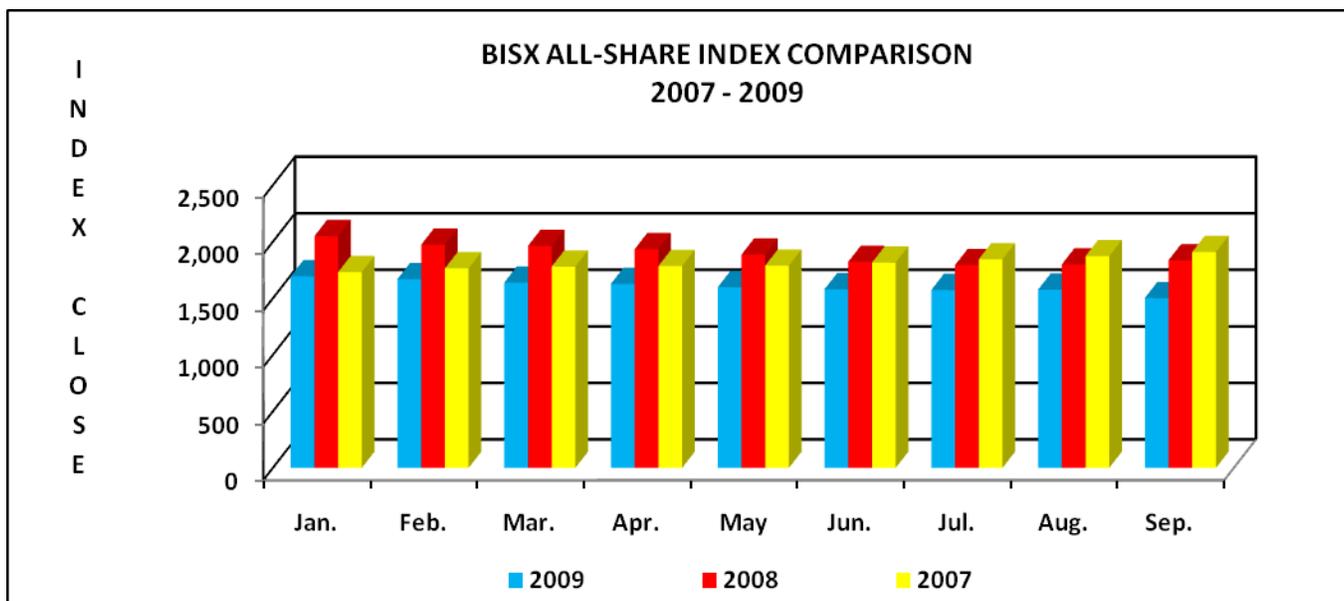


BISX PRESS RELEASE

FOR IMMEDIATE PUBLICATION

BISX CHIEF EXECUTIVE COMMENTS ON MARKET



The Bahamas International Securities Exchange (BISX) is pleased to present commentary from the BISX Chief Executive Officer, Keith Davies on the state of the BISX Market.

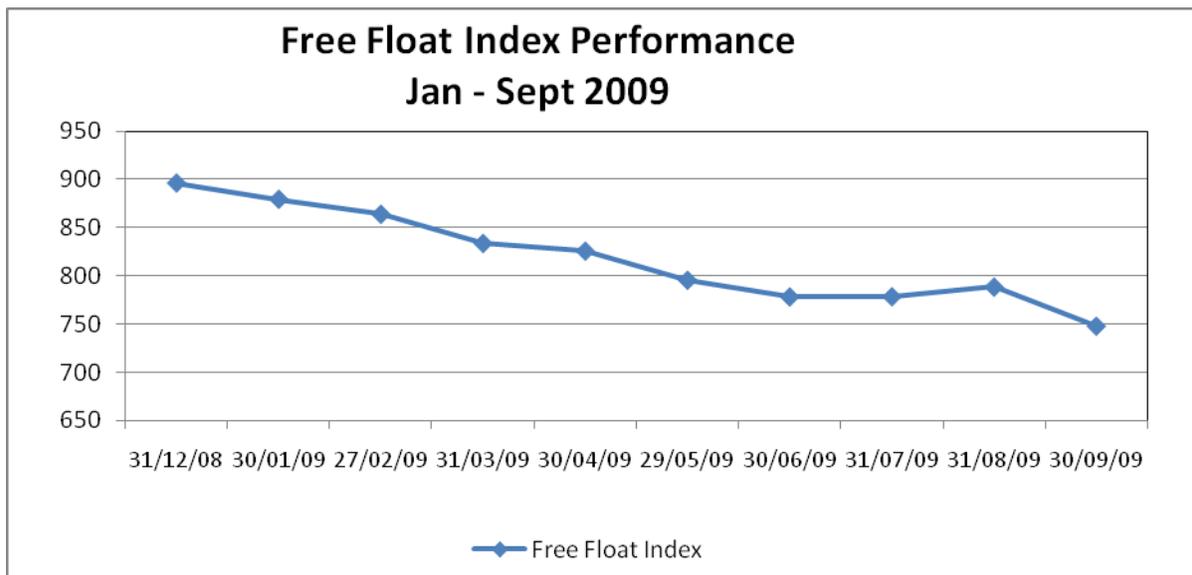
BISX ALL SHARE INDEX

For the nine month period ending September 30, 2009 the BISX All Share Index closed at 1501.78, which represented a year to date decrease of 210.58 points or -12.30%. By comparison; for the nine month period ending September 30, 2008 the BISX All Share Index closed at 1836.61 which represented a year to date decrease of 230.14 or -11.14%. The BISX All Share Index is a market capitalization weighted index comprised of all primary market listings excluding debt securities.

Speaking about the decline in the Index, Mr. Davies noted: "The continued decline of the BISX All Share Index is obviously of concern to us. However, we were encouraged by the fact that the 9 month decline in the Index for 2009 is less than the decline over the comparable period of 2008, it is also understandable given the difficult economic times being experienced around the world."

BISX also maintains an internal non-published Free-Float Index which is a market capitalization weighted index comprised of stock in BISX-listed securities that is held by the general public for trading purposes. As part of the mechanism to measure the public free-float, the Index excludes ownership stakes held by substantial shareholders, officers and directors in BISX-listed companies. Keith Davies described the creation of the Free-Float Index; “We developed the Free Float Index to keep track of changes in the relative value of securities that are actually available to and traded by the general public. Many of our companies have large substantial shareholders who rarely; if ever, change their shareholdings. Therefore, the Free-Float Index essentially allows us to exclude these shareholders and focus on the arms length everyday investor who are a critical part of our market.”

During the Nine Month period ending September 30, 2009 the Free-Float Index declined by 148.24 points or 16.5%.



COMPARISON OF BISX ALL SHARE INDEX TO INTERNATIONAL INDICES

Over the 9 month period January to September 30, 2009, the BISX All Share Index was out-performed by many of the other international Indices. However, it must be borne in mind that if you compare the date when the BISX All-Share Index hit its peak (December 21, 2007) to the present, the All-Share Index has performed at the same level as most other indices.”

“In addition for the nine months following the December 21, 2007 peak BISX outperformed most international indices. What we have found in our experience is that our Index tends to lag international indices by about nine months. Based on this time lag that we have noticed we hope to see some turnaround and positive growth in the BISX All-Share Index in the first half of next year.”



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BISX All-Share Index Year-To-Date

Closing Date	MSCI Emerging Market Index ¹	S&P 500 Index ²	FTSE 100 Index ³	BISX All Share Index
December 31, 2008	567.04	903.25	4,434.2	1,712.36
September 30, 2009	914.045	1,057.08	5,133.90	1,501.78
Percentage Change (+/-)	61.2%	17.0%	15.7%	-12.3%

BISX All-Share Index Peak to Present

Closing Date	MSCI Emerging Market Index	S&P 500 Index	FTSE 100 Index	BISX All Share Index
December 21, 2007	1215.98	1,484.46	6,434.10	2,072.62
September 30, 2009	914.045	1,057.08	5,133.9	1,501.78
Percentage Change (+/-)	-24.83%	-28.79%	-20.21%	-27.54%

BISX All-Share Index Peak to September 30, 2008

Closing Date	MSCI Emerging Market Index	S&P 500 Index	FTSE 100 Index	BISX All Share Index
December 21, 2007	1215.98	1,484.46	6,434.10	2,072.62
September 30, 2008	786.92	1,166.36	4,902.50	1,836.61
Percentage Change (+/-)	-35.29%	-21.43%	-23.80%	-11.39%

TRADING VOLUMES AND VALUES

The number of trades for the Q3 2009 quarter has increased with 323 trades taking place over this period compared to 209 in the second quarter of 2009. The increase in trades per quarter followed a period of gradual declines in trades per quarter.

¹ The MSCI Emerging Markets Index is a free float-adjusted market capitalization index designed to measure equity market performance of emerging markets. <http://www.mscibarra.com/index.jsp>

² Standard & Poor's (S&P) 500 Index is a market capitalization weighted index made up of 500 large cap U.S. companies. www.standardandpoors.com

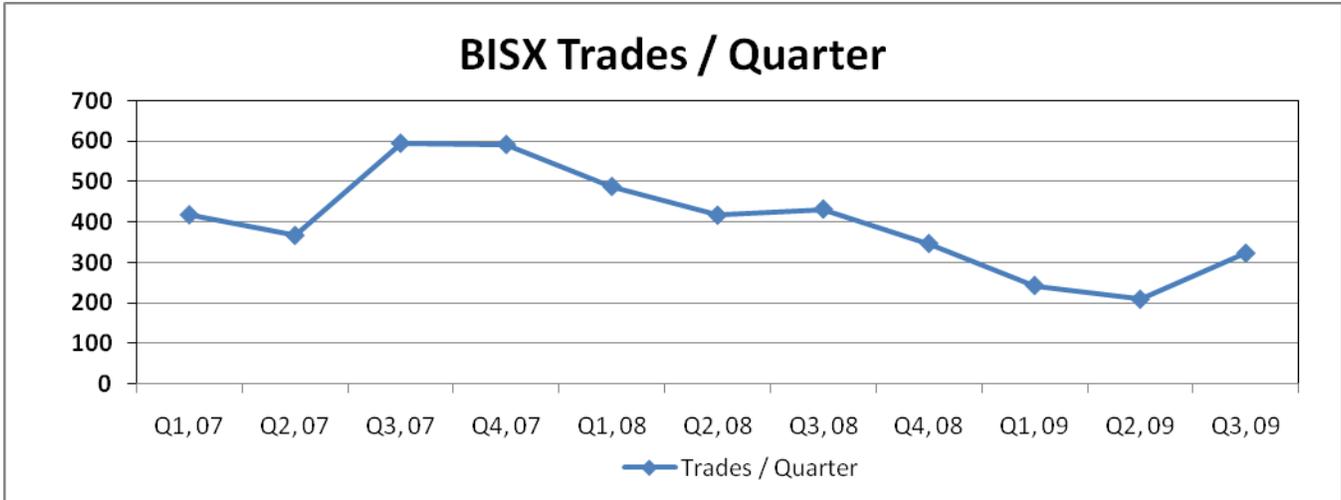
³ The FTSE 100 Index is a market capitalization index representing the performance of 100 of the largest UK domiciled companies. www.ftse.com



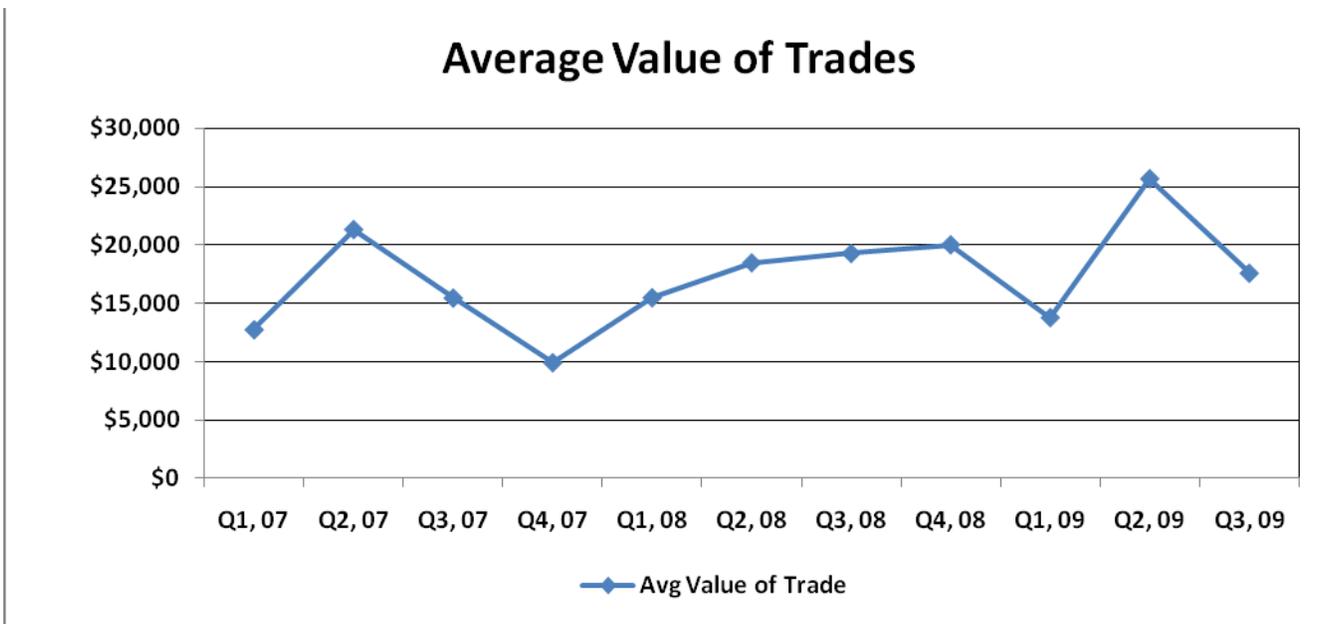
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Addressing the trading statistics, Mr. Davies also noted that the average value of trades in this quarter had declined compared to the previous quarter: “What we are seeing is that smaller investors are engaging each other, and this is probably accounting for the decline in average value traded, typically, the higher valued trades, which happen more infrequently, have tended to be between our institutional investors trading large volumes of securities. The average value of a trade in Q3, 2009 was \$17,593.33 compared to \$25,669.91 in Q2, 2009.”



SECONDARY ISSUES

At BISX we are very happy with the performance of the secondary issues that were listed on the Exchange over the course of last year. As we have stated in the past, market participants have come to BISX and noted that they believe the Exchange is the best location for the trading of their secondary issues. We believe that investors in these securities realize the best value in terms of ease of transactions, liquidity and pricing by being listed on a regulated exchange. In addition the process of being listed on an exchange allows institutional investors the opportunity to invest in securities that they may otherwise be barred from investing in. Moving on into next year, BISX plans to expand its efforts to list additional secondary issues, with the added support of some of the country's larger pension fund managers, portfolio managers and other institutional investors, who stress the importance of securities being listed on a regulated exchange to meet their investment and portfolio management requirements.

Mr. Davies commented on secondary issue listings and also the general state of the market, stating, "BISX continues to offer its services to secondary issues that remain unlisted. What is becoming very evident to us is the fact that issuers with secondary issues on the market are not meeting the needs of investors in these securities. We are contacted on a regular basis by persons seeking to transact in these securities or trying to place an independent valuation on them, and they are not being satisfied by the current state of affairs. We will do a better job of communicating this fact to issuers with unlisted secondary issues on the market." Mr. Davies also noted, "There are approximately 70,000 investors across The Bahamas that have invested funds either directly or indirectly on the BISX Market, and that figure amounts to approximately 40% of the employed labor force in the country. Therefore, it is imperative that we provide these and other potential investors with a wide variety of securities to choose from, and also to allow the holders of potentially eligible but unlisted securities the opportunity to access this pool of investors."

Share Volume Leaders

FCLB the Class B Preference Shares of Freeport Oil Holdings Company Ltd. (FOCOL) was the sixth most traded BISX security by share volume trading 167,000 shares over the 9 month period of 2009 or 6.4% of total share volume traded over the Exchange. Based on empirical information, it is doubtful that this high a volume would have been possible from an unlisted security that is also a secondary issue of FOCOL.

Share Volume Leader Chart

RANK	SYMBOL	VOLUME	% OF TOTAL VOLUME
1	CBL	530,590	20.5%
2	AML	459,420	17.7%
3	FCL	293,026	11.3%
4	DHS	199,380	7.7%
5	CIB	178,129	6.9%
6	FCLB	167,000	6.4%



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7	CAB	164,751	6.4%
8	ICD	151,103	5.8%
9	CWCB	142,647	5.5%
10	FIN	126,703	4.9%

Share Value Leaders

The Fidelity Bank Bahamas Medium Term Bond Notes; **FBB13**, **FBB15**, **FBB17** and **FBB22** as a combined security would have had the sixth highest value traded on the Exchange. This is extraordinary when you consider that the total market capitalization of these four securities is only \$25 million. With at total traded value of \$1,009,000.00 these securities had a very high turnover rate over the course of this year.

Share Value Leader Chart

RANK	SYMBOL	VALUE	% OF TOTAL VALUE
1	CBL	\$ 3,309,012.42	23.0%
2	CAB	\$ 1,888,035.65	13.1%
3	CIB	\$ 1,837,421.10	12.8%
4	FCL	\$ 1,469,230.20	10.2%
5	FIN	\$ 1,356,965.11	9.4%
6	FBB Notes	\$ 1,009,000.00	7.0%
7	ICD	\$ 832,225.01	5.8%
8	BOB	\$ 804,745.60	5.6%
9	FBB15	\$ 740,000.00	5.1%
10	AML	\$ 613,975.01	4.3%

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