



Bahamas International Securities Exchange

Bahamas International Securities Exchange
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DIVIDEND DECLARATION FORM

BISX RULES, SECTION 7, SUBSECTION 2.1(1)(iv)

This form must be completed and filed with BISX whenever a Listed Company declares a dividend.

Table with 2 main columns: Description and Value. Rows include: COMPANY NAME: Emera Incorporated ("Emera"), Security Description: Bahamas Depositary Receipts, 1: Date approved by board: Friday, July 6, 2018, 2: Publication / Notice Date: Newspaper publication scheduled for July 13, 2018, 3: Record Date: Wednesday, August 1, 2018, 4: Date Payable: Wednesday, August 15, 2018, 5: Shares Issued & Outstanding: 1,814,135 Bahamas Depositary Receipts, 6: Dividend Per Share (\$): CAD \$0.14125 per Bahamas Depositary Receipt, 7: Dividend Paid YTD (\$): CAD \$512,492 (Feb 15, 2018 and May 15, 2018)

Today's Date: July 6, 2018

Signed by: (Please Print) Stephen D. Aftanas, Corporate Secretary, Emera Incorporated

Signature: [Handwritten Signature]
(Director, Corporate Secretary or Authorized Representative*)

* If signed by an Authorized Representative, a copy of the Resolution referencing the change must also be submitted with this form.

Table for Official Use Only with 3 columns: Form Dated and Signed, Copy of Notice attached, Correction Required, Proper Notice Provided, Market Control Review & Signoff, Public Disclosure Verified, Legal & Compliance Review & Signoff.

EMERA INCORPORATED
("Emera")

Notice to Holders of Depositary Receipts

DIVIDEND NOTICE

A dividend of CAD \$0.14125 per Emera depositary receipt (CAD \$0.565 per common share of Emera) will be payable on or about August 15, 2018 to depositary receipt holders of record as at August 1, 2018. Dividends will be subject to applicable withholding tax.

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